



## **Financial Services Audit Committee Communication**

**Date:** March 22, 2024

**To:** Great Lakes Water Authority Audit Committee

**From:** Nick Fedewa, CPA, Public Finance Manager

**Re:** Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-02)

**Background & Analysis:** See attached draft Great Lakes Water Authority ("GLWA") Board letter.

**Proposed Action:** Audit Committee recommends that the Great Lakes Water Authority Board of Directors approve the resolution for the Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-02).