



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, December 15, 2023

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/86772405817?pwd=WWJ3WGR3ZXVreEVQd0srU1FjbTVNZz09>

Join By Telephone

US Toll-Free:

888 788 0099

877 853 5247

Meeting ID: 867 7240 5817

Passcode: 372775

1. Call To Order

Chairperson Baker called the meeting to order at 8:01 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move item 8.H. (Quarterly Investment Report through September 30, 2023) to item 7.A., and remove item 8.F. (Quarterly Water Residential Assistance Program Report for activity through June 30, 2023) from the Agenda.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support By: Brian Baker

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2023-474](#) Approval of Minutes of December 8, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - December 8, 2023 Special Audit Committee Meeting](#)

Chairperson Baker requested a Motion to Approve the December 8, 2023 Audit Committee Meeting Minutes.

Motion By: Jaye Quadrozzi

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business**A.** [2023-488](#) Quarterly Investment Report through September 30, 2023

Sponsors: Nicolette Bateson

Attachments: [8H1 Quarterly Investment Report Cover Memo](#)

[8H2 GLWA Quarterly Report September 2023 FINAL](#)

Motion By: Jaye Quadrozzi

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

- B. [2023-480](#) Discussion Draft #1: FY 2025 & FY 2026 Biennial Budget and Five-Year Plan, Proposed FY 2025 Charges with Supporting Materials, and Updated Long-Term Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 Draft Proposed FY 2025-FY 2026 Biennial Budget](#)
[7A2 FY 2025 Charges 121223](#)
[FY 2025 Budget and Charge Proposals](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

8. Reports

- A. [2023-481](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report December 2023](#)
[8A2 CEO Report - FSA Org Chart 12.13.2023](#)

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

- B. [2023-482](#) Monthly Financial Report for September 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B September 2023 Financial Report](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

C. [2023-483](#) Business Inclusion and Diversity Program - Year in Review

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C B.I.D. Program Year in Review Annual Report](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2023-484](#) Charges Outreach & Modeling Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Charges Outreach and Modeling Update - 12-15-2023](#)

[8D2 Bad-Debt-Recovery-Credit-Pending-Approved-11.16.2023](#)

[8D3 Highland Park Bad Debt Charge Summary 121223](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

E. [2023-485](#) Affordability & Assistance Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E Affordability & Assistance Update](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

F. [2023-486](#) Postponed-Quarterly Water Residential Assistance Program Report for activity through June 30, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

This item was removed from the Agenda.

- G. [2023-487](#) Quarterly Construction Work in Progress Report for activity through September 30, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G Quarterly CWIP Report FY 2024 Q1](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

- I. [2023-489](#) Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8I Grants Gifts and Other Resources Report](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications

- A. [2023-490](#) The Procurement Pipeline for November 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for November 2023](#)

No Action Taken

10. Look Ahead

The next Audit Committee Meeting is scheduled to be held Friday, January 26, 2024 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:55 a.m.