



Financial Services Audit Committee Communication

Date: March 22, 2024

To: Great Lakes Water Authority Audit Committee

From: Nick Fedewa, CPA, Public Finance Manager

Re: Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-03)

Background & Analysis: See attached draft Great Lakes Water Authority ("GLWA") Board letter.

Proposed Action: Audit Committee recommends that the Great Lakes Water Authority Board approve the Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000.