



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
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Meeting Minutes - Draft

Audit Committee

Friday, June 6, 2025

8:00 AM

Zoom Telephonic Meeting

1. Call To Order

Chairperson Baker called the meeting to order at 8:02 a.m.

2. Quorum Call

Present: 2 - Chairperson Brian Baker, and Director Gary Brown

Excused: 1 - Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move items 8.F. and 8.D. to items 6.A. and 6.B.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Gary Brown

Support: Brian Baker

Action: Approved as Amended

The motion carried unanimously.

4. Approval of Minutes

A. [2025-186](#) Minutes of May 2, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A May 2, 2025 Audit Committee Meeting Minutes.pdf](#)

Chairperson Baker requested a Motion to Approve the May 2, 2025 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

A. [2025-192](#) Quarterly Economic Outlook Task Force Update
(8.F.)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F1 EOTF Report Cover Memo.pdf](#)
[8F2 EOTF 2025 Q1 Update May 2025.pdf](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

B. [2025-190](#) Quarterly Investment Report
(8.D.)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Quarterly Investment Report Cover Memo May 2025.pdf](#)
[8D2 GLWA Quarterly Investment Report March 2025.pdf](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

C.(A.) [2025-194](#) 2025 Bond Transaction: Rating Agency Updates

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 AC Memo - 2025 Bond Transaction Rating Agency Updates.pdf](#)
[6A2 May 2025 Rating Agency Review Report.pdf](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

7. New Business

A. [2025-163](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Aggregate Amount Not to Exceed \$51,894,938 (Ordinance 2025-03) for FY 2025 Drinking Water State Revolving Fund (DWSRF) Projects

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 AC Memo - Approval of Series Ordinance 2025-03 DWSD Water Main Rep. \(WS-741 and WS-742\).pdf](#)
[7A2a Attachment 1 - Table 1.pdf](#)
[7A2b Attachment 2 - Table 1.pdf](#)
[7A2c Attachment 3 - Table 1.pdf](#)
[7A3 DWSRF Series Ordinance 2025-03 DWSD Water Main Rep. \(WS-741 and WS-742\).pdf](#)
[7A4 Resolution Approving DWSRF Series Ordinance 2025-03 DWSD Water Main Rep. \(WS-741 and WS-742\).docx](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of June 25, 2025

The motion carried by a unanimous vote.

B. [2025-164](#)

Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$108,988,000 (Ordinance 2025-04) for FY 2025 Clean Water State Revolving Fund (CWSRF) Projects

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 AC Memo - Approval of Series Ordinance 2025-04 GLWA Oakwood \(CIP 270004\) and DWSD Sewer Rehab \(DWS-977\).pdf](#)
[7B2a Attachment 1 - Tables.pdf](#)
[7B2b Attachment 2 - Table 1.pdf](#)
[7B2c Attachment 3 - Table 1.pdf](#)
[7B3 CWSRF Series Ordinance 2025-04 GLWA Oakwood \(CIP 270004\).docx](#)
[7B4 Resolution Approving CWSRF Series Ordinance 2025-04 GLWA Oakwood \(CIP 270004\) and DWSD Sewer Rehab \(DWS-977\).docx](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of June 25, 2025

The motion carried by a unanimous vote.

C. [2025-165](#)

Requisition No. REQ-0002648

External Auditing Services

O&M

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C1 2025 Auditor RFP Board Letter Cover.pdf](#)
[7C3- REQ-0002648 - Procurement Board Report.pdf](#)
[7C4 Audit RFP Bid Tabulation 6.20.25 Bid Tabulation.pdf](#)
[7C5 Auditor RFP Hourly Rates Bid Table 6.20.25.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of June 25, 2025

The motion carried by a unanimous vote.

**D. [2025-166](#) FY 2025 Third Quarter Budget Amendments through March 31, 2025
and Proposed Budget Resolution**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7D0 FY 2025 3rd Quarter Budget Amendment Report.pdf](#)
[7D2 FY 2025 3rd Quarter Budget Amendment Report.pdf](#)
[7D3 FY 2025 3rd Quarter Budget Amendment Resolution.docx](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of June 25, 2025

The motion carried by a unanimous vote.

**E. [2025-196](#) Ten Year Financial Projection Annual Post Budget Adoption Update for the
Current Fiscal Year 2025 and the Ten Years FY 2026 Through FY 2035**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7E1 Ten Year Financial Projection Update.pdf](#)
[7E2 Ten Year Projection FY 2026 Budget v2.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2025-187](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report May 2025.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2025-188](#) Monthly Financial Report for February 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B1 Monthly Financial Report Cover Memo.pdf](#)
[8B2 February 2025 Monthly Financial Report.pdf](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

C. [2025-189](#) Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C1 Grants Gifts and Other Resources Report.pdf](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

E. [2025-191](#) Charges Outreach & Modeling Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E1 Charges Outreach and Modeling Update.pdf](#)
[8E2 FY-2026-Cost-of-Service-Study-05_12_25-Final.pdf](#)

Motion By: Gary Brow
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications**A.** [2025-193](#) The Procurement Pipeline for April 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for May 2025.pdf](#)

No Action Taken

10. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, June 27, 2025 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

There being no further business, Chairperson Baker adjourned the meeting at 9:34 a.m.