

Attachment 1

Table 1: Project Cost and Funding Summary (in millions)

CIP Project #	Project	Series #	SRF #	May 2022 Project Cost Estimate	Current Project Cost Estimate	Original IUP Amount	Original Series Ordinance Request	Additional CWSRF Funding (\$80 million)	Revised IUP Loan Amount	Revised Series Ordinance Request
232002	Freud Pump Station	2024-SRF-1	5708-01	\$ 94.82	\$ 147.00	\$ 86.80	\$ 95.48	\$ 40.00	\$ 126.80	\$ 139.48
212008	WRRF Aeration Improvements 1 and 2	2024-SRF-2	5838-01	74.10	211.00	135.00	148.50	40.00	175.00	192.50
Totals						\$ 243.98				\$ 331.98

Note that these projects are included in the proposed FY 2025 – FY 2029 Capital Improvement Plan (CIP) that has been presented to the Board of Directors. That overall CIP aligns with the long-term financial plan.

Table 2: Funding Summary by Source (in millions)

CIP Project #	Project	Series #	SRF #	Original IUP Loan Amount	Grant Amount (ARPA)	Principal Forgiveness Amount	Additional CWSRF Funding (\$80 million)	SRF Loan Repayment Amount
232002	Freud Pump Station	2024-SRF-1	5708-01	\$ 126.8	\$ -	\$ -	\$ 40.0	\$ 86.8
212008	WRRF Aeration Improvements 1 and 2	2024-SRF-2	5838-01	175.0		20.0	40.0	115.0

Table 3: CWSRF Program Loan Savings Comparison to 5% Estimated Market Interest Rate (in millions)

Workbook last modified: Mon at 1:26 PM

CIP Project #	Project	Series #	SRF #	CWSRF Loan Amount	Comparative Savings (GLWA 5% Interest Rate versus CWSRF 2% Interest Rate)	
					20-Year Loan	30-Year Loan
232002	Freud Pump Station	2024-SRF-1	5708-01	\$ 126.80	\$ 48.40	\$ 77.60
212008	WRRF Aeration Improvements 1 and 2	2024-SRF-2	5838-01	175.00	66.80	107.11

Attachment 1