



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, May 22, 2026

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/85814856752?pwd=9OOuG6C5NOZ8FyXgOw4IGyApbKjuJ3.1>

Join by Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 858 1485 6752 Passcode: 925166

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move item 8G. (FY 2026 Bond Transaction Update) to the beginning of 7. New Business.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2026-193](#) Minutes of April 24, 2026

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - April 24, 2026 Audit Committee.pdf](#)

Chairperson Baker requested a Motion to Approve the April 24, 2026 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public Comments

6. Old Business

None

7. New Business**G. (7A.)** [2026-200](#) FY 2026 Bond Transaction Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G One-Pager FY 2026 Bond Transaction.pdf](#)

Motion By: Jaye Quadrozzi

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

- A. [2026-188](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$12,963,500 (Ordinance 2026-05) for FY 2026 Clean Water State Revolving Fund Projects

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 AC Memo - Approval of Series Ordinance 2026-05 CWSRF DWSD Sewer Rehab \(SRF 6026-01\).pdf](#)
[7A3 Series Ordinance 2026-05 CWSRF DWSD Sewer Rehab \(SRF 6026-01\).pdf](#)
[7A4 Resolution Approving Series Ordinance 2026-05 CWSRF DWSD Sewer Rehab \(SRF 6026-01\).docx](#)

Motion By: Jaye Quadrozzi

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of May 28, 2026

The motion carried by a unanimous vote.

- B. [2026-189](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Aggregate Amount Not to Exceed \$59,294,865 (Ordinance 2026-06) for FY 2026 Drinking Water State Revolving Fund (DWSRF) Projects

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 AC Memo - Approval of DWSRF Series Ordinance 2026-06 DWSD Water Main Rep. \(SRF 7932-01\) & LSLR \(SRF 7932-02\).pdf](#)
[7B2a Attachment 1.pdf](#)
[7B2b Attachment 2.pdf](#)
[7B3 Series Ordinance 2026-06 DWSRF DWSD 7932-01 & 7932-02\).pdf](#)
[7B4 Resolution Approving DWSRF Series Ordinance 2026-06 DWSD 7932-01 & 7932-02.docx](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of May 28, 2026

The motion carried by a unanimous vote.

C. [2026-187](#) **FY 2026 Fourth Quarter Budget Amendments for May 2026 and Proposed Budget Amendment Resolution**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C0 FY 2026 4th Quarter Budget Amendment Communication.pdf](#)
[7C2 FY 2026 4th Quarter Budget Amendment Report.pdf](#)
[7C3 FY 2026 4th Quarter Budget Amendment Resolution.docx](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of May 28, 2026

The motion carried by a unanimous vote.

D. [2026-190](#) **Ten Year Financial Projection Annual Post Budget Adoption Update for the Current Fiscal Year 2026 and the Ten Years FY 2027 Through FY 2036**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7D1 Ten Year Financial Projection Update.pdf](#)
[7D2 FY 2027 Ten Year Financial Projection - Annual Post Budget Adoption Update.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2026-194](#) **CFO Report**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report May 2026.pdf](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2026-195](#) Monthly Financial Report for February 2026

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B February 2026 Monthly Financial Report.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2026-196](#) Grants, Gifts and Other Resources Report Through April 30, 2026

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C1 Grants Gifts and Other Resources Report.pdf](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2026-197](#) Quarterly Investment Report (Unaudited)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Quarterly Investment Report Cover Memo March 2026.pdf](#)

[8D2 GLWA Quarterly Investment Report March 2026.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

E. [2026-198](#) Water Funding Task Force Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E Water Funding Task Force Update.pdf](#)

Motion By: Jaye Quadrozzi

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

F. [2026-199](#) Quarterly Economic Outlook Task Force Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F1 EOTF Report Cover Memo.pdf](#)
[8F2 EOTF 2026 Q1 Update_5-4-26.pdf](#)

Motion By: Jaye Quadrozzi
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

H. [2026-201](#) National Grants Management Association - Michigan Chapter

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8H NGMA Michigan Chapter.pdf](#)

Motion By: Brian Baker
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications**A. [2026-202](#) The Procurement Pipeline May 2026**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The May 2026 Procurement Pipeline.pdf](#)

No Action Taken - Information Only

10. Look Ahead

The next Audit Committee Meeting is scheduled to be held on June 26, 2026 at 8:00 a.m.

11. Other Matters

None

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support: Brian Baker

Action: Approved

The motion carried unanimously.

There being no further business, the meeting was adjourned at 9:52 a.m.