



## Financial Services Audit Committee Communication

**Date:** March 27, 2026

**To:** Great Lakes Water Authority Audit Committee

**From:** Nick Fedewa, CPA, Public Finance Manager

**Re:** Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue and Revenue Refunding Bonds in a Principal Amount Not to Exceed \$945,000,000 (Ordinance 2026-02)

**Background & Analysis:** See attached draft Great Lakes Water Authority (“GLWA”) Board letter.

**Proposed Action:** The Audit Committee recommends that the Great Lakes Water Authority Board of Directors approve the resolution for the Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue and Revenue Refunding Bonds in a Principal Amount Not to Exceed \$945,000,000 (Ordinance 2026-02).