

Table 1: Series Ordinance Not to Exceed (NTE) Calculation

	Hubbell Southfield Series #2025-SRF-4 SRF #6023-01	WRRF Improvements Series #2025-SRF-5 SRF #6024-01	Total
Original Estimated SRF Project Cost (IUP Award Amount)	\$ 67,485,000	\$ 26,550,000	\$ 94,035,000
Adjustment to Estimated SRF Project Cost	(2,342,935)	6,092,177	3,749,242
Revised Estimated SRF Project Cost	65,142,065	32,642,177	97,784,242
Loan Financing Contingency (10% of revised estimated SRF project costs)	6,514,207	3,264,218	9,778,425
Series Ordinance NTE Amount	\$ 71,656,272	\$ 35,906,395	\$ 107,562,667