



Financial Services Audit Committee Communication

Date: February 27, 2026

To: Great Lakes Water Authority Audit Committee

From: Kim Garland, CPA, Deputy Chief Financial Officer

Re: Resolution for Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$63,664,685 (Ordinance 2026-01) for the FY 2026 Clean Water State Revolving Fund Projects

Background & Analysis: The following documents are attached.

1. Draft Great Lakes Water Authority (GLWA) Board letter
2. Series Ordinance Authorizing Issuance and Sale of Sewage of Disposal System Revenue Bonds for the GLWA Pump Station No. 2 Variable Frequency Drive (VFD) Replacement and GLWA Combined Sewer Overflow (CSO) Facilities Improvement project
3. Resolution for Approval of the Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds

Proposed Action: The GLWA Audit Committee recommends that the Great Lakes Water Authority Board approve a resolution for approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$63,664,685 for the FY 2026 Clean Water State Revolving Fund Projects as presented and authorizes the Chief Executive Officer (CEO) to take such other action as may be necessary to accomplish the intent of this vote.