



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, December 6, 2024

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Special Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/89679339125?pwd=YmNjejd2Z0NmbU1NQmxZTDlpZ0srdz09>

Join by Telephone

US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 896 7933 9125

Passcode: 250288

1. Call To Order

Chairperson Baker called the meeting to order at 8:02 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move item 8.D. September Quarterly Investment Report, to item 7.E.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2024-421](#) Minutes of October 25, 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - October 25, 2024 Audit Committee Meeting.pdf](#)

Chairperson Baker requested a Motion to Approve the October 25, 2024 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business**A.** [2024-398](#) **Approval of Audit and Related Draft Financial Reports Pertaining to the Fiscal Year Ended June 30, 2024**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A 1 FY 2024 Annual Audit Financial Update.pdf](#)
[6A 1.2 Baker Tilly Audit Presentation 2024 by Jodi Dobson.pdf](#)
[6A 1.3 GLWA FY 2024 Reporting and Insights Audit Results - Draft 12.3.24.pdf](#)
[6A 1.4 GLWA Informal Management Comments Summary FY2024.pdf](#)
[6A 1.6 FY 2024 Annual Audit & Financial Results.pdf](#)
[6A 1.7 FY 2024 Key Takeaways - One Pager.pdf](#)
[6A 1.8 GLWA FY 2024 ACFR DRAFT 12.2.24.pdf](#)
[6A 1.9 GLWA Single Audit 6.30.2024 - DRAFT 12.2.24.pdf](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors Workshop Meeting Agenda of December 11, 2024

The motion carried by a unanimous vote.

7. New Business

A. [2024-430](#) Proposed Calendar Year 2025 Audit Committee Meeting Dates

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 2025 Audit Committee Meeting Calendar.pdf](#)
[7A2 Audit Committee Proposed 2025 Meeting Schedule Notice.pdf](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Approved
The motion carried by a unanimous vote.

**B. [2024-397](#) Proposed Change Order No. 3 - Extension of Time Only
SCN-0000189**

**Investment Advisor Services
PFM Asset Management, LLC contract extension**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 PFM Asset Management Contract Extension.pdf](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Recommended for Approval to the Board of Directors Workshop Meeting
Agenda of December 11, 2024
The motion carried by a unanimous vote.

**C. [2024-413](#) Public Hearings on the Proposed FY 2026 & FY 2027 Biennial
Budget Request**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C1 AC Memo FY 2026-27 Budget Public Hearing Request.pdf](#)
[7C3 Notice of Public Hearing for GLWA Proposed Biennial Budget.pdf](#)

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors Workshop Meeting
Agenda of December 11, 2024
The motion carried by a unanimous vote.

D. [2024-414](#) **Public Hearing on Proposed FY 2026 Schedule of Revenues and Charges**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7D1 AC Memo FY 2026-27 Proposed FY 2026 Schedule of Revenues and Charges.pdf](#)
[7D3 Notice of Public Hearing for GLWA FY 2026 Water and Sewerage Service Charges.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Recommended for Approval to the Board of Directors Workshop Meeting Agenda of December 11, 2024

The motion carried by a unanimous vote.

E. [2024-425](#) September Quarterly Investment Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Quarterly Investment Report Cover Memo December 2024.pdf](#)
[8D2 GLWA Quarterly Investment Report September 2024.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2024-422](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report December 2024.pdf](#)
[8A2 Example University financial-fdm-definitions.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2024-423](#) Affordability & Assistance Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B Affordability & Assistance Update.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2024-424](#) Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Grants Gifts and Other Resources Report.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

E. [2024-426](#) FY 2024 BID Year in Review Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E B.I.D. Audit Committee Report FY 2024.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

F. [2024-427](#) Annual Procurement Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F GLWA Annual Procurement Report FY Updated 12.3.24.pdf](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

G. [2024-428](#) Vendor Outreach Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G 2024 VOE Final Report.pdf](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications

A. [2024-429](#) The Procurement Pipeline for November 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A November 2024 Procurement Pipeline.pdf](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

10. Look Ahead

A. Next Audit Committee Meeting: December 20, 2024, at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Approved
The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:02 a.m.