



## Financial Services Audit Committee Communication

**Date:** December 19, 2025

**To:** Great Lakes Water Authority Audit Committee

**From:** Kim Garland, CPA, Deputy Chief Financial Officer

**Re:** Quarterly Economic Outlook Task Force Update

**Background & Analysis:** In July 2021, the Great Lakes Water Authority (GLWA) began conversations with vendors, analysts, supply chain experts, and others to better understand the potential impact of global and economic conditions on GLWA's capital and operating budgets. In September 2021, Public Sector Consultants (PSC) was engaged to work with the GLWA Procurement team, the GLWA Capital Improvement Planning team, and other stakeholders to conduct an economic analysis and identify impacts on the annual capital improvement plan.

This effort became the Economic Outlook Task Force (EOTF) which has gone on to assist GLWA in many ways. One outcome was the identification of key indicators relevant to our sector and the region to better prepare for economic impacts on GLWA operational and financial scenario planning. GLWA and its PSC partners provide updates throughout the year to assist in monitoring and responding to ongoing economic changes.

Included with this memo is the December 2025 EOTF Update providing a summary of economic activity through the 3rd quarter of 2025. This update will be presented by the PSC senior advisory team.

**Proposed Action:** Receive and file this report.