



Financial Services Audit Committee Communication

Date: March 14, 2025

To: Great Lakes Water Authority Audit Committee

From: Steve Hoover, CPA, Financial Reporting Manager

Re: Audit Request for Proposal

Background: According to the GLWA Articles of Incorporation, the Audit Committee, once every three years, shall recommend three independent certified public accounting firms to conduct the annual financial audits of the Authority. The Board of Directors will then select, no later than 30 days from receipt of Audit Committee recommendations, one independent certified public accounting firm to execute a contract with for the succeeding three years.

Analysis: The GLWA Financial Services Area is preparing the Request for Proposal (RFP) to be published in March 2025 via posting on [Bonfire](#). The RFP solicitation closes mid-April 2025 with solicitation evaluations and oral interviews concluding by April 30, 2025. In recent years, the Audit Committee has delegated the evaluations and oral interviews to be completed by staff followed by an Audit Committee and Board presentations in May 2025. Pending feedback from the Audit Committee, staff will proceed in alignment with recent years.

Proposed Action: Receive and file this report.