

Memo

To: Great Lakes Water Authority Audit Committee

From: Stephanie Silva, Senior Associate (Baker Tilly)

c.c. Jodi Dobson, Partner (Baker Tilly)

Date: October 25, 2024

Subject: Great Lakes Water Authority Audit Status and Annual Comprehensive Financial Report (ACFR)

We have prepared this memo to communicate to the audit committee our expectations regarding the timing of fieldwork, review, draft reports and issuance of the ACFR. The schedule below summarizes expected milestone dates to meet a deadline of issuance on December 20, 2024.

Activity	Due Date
	Friday, December 20, 2024
All audit workpapers uploaded to portal for audit	Tuesday, October 1, 2024 Complete with open items
End of Fieldwork (Including first review)	Friday, October 11, 2024 Complete
GLWA to provide preliminary draft of footnotes	Wednesday, October 23, 2024 Complete with open items
Baker Tilly to complete all internal reviews - comments accumulated and provided to GLWA	Friday, November 8, 2024 On Track
Final draft provided to Baker Tilly (footnotes, required supplementary information, supplementary information and available statistical schedules)	Wednesday, November 13, 2024
Presentation of draft to Audit Committee (<i>tentative date</i>)	<i>Friday, December 6, 2024</i>
Preparation of separate water and sewage reports (internal)	Monday, November 25, 2024
Presentation of draft to full Board of Directors	Thursday, December 19, 2024
Issuance of the ACFRs'	Friday, December 20, 2024