

**Financial Planning and Local Rate Setting Workshop
with Willdan Financial Services**



Meeting Agenda

March 4, 2026, 9:00 a.m. – 12:00 p.m.

Via Zoom

Desired Outcome:	
<ul style="list-style-type: none"> To strengthen participants' expertise in strategic financial planning and rate-setting to ensure the long-term operational and financial health of the region's water sector 	
9:00 a.m.	Welcome, Agenda Review, Opening Activity – Kerry Sheldon, Bridgeport
9:10 a.m.	Perspectives from a former City Administrator – Matt Lane, GLWA
9:15 a.m.	Foundations: The True Cost of Providing Water – Erik Johnson and Jeff McGarvey, Willdan <ul style="list-style-type: none"> Categorizing capital and operating costs to establish a strong financial foundation
9:35 a.m.	Forecasting and Capital Funding <ul style="list-style-type: none"> Aligning 5- to 20-year Master Plans with Capital Improvement Programs (CIP) to time major projects and rehabilitation
10:20 a.m.	10-minute break
10:30 a.m.	Cost-of-Service Allocation <ul style="list-style-type: none"> Functionalize expenses into categories to ensure equitable and legally defensible rates
11:15 a.m.	Rate Design and Growth Management <ul style="list-style-type: none"> Evaluate structures – uniform, block or seasonal – to balance financial solvency with customer affordability
11:50 a.m.	Wrap up and Adjourn – Kerry Sheldon, Bridgeport Consulting