



## Financial Services Audit Committee Communication

**Date:** December 8, 2023

**To:** Great Lakes Water Authority Audit Committee

**From:** Lisa L. Mancini, Financial Services Area Chief of Staff

**Re:** FY 2024 First Quarter Budget Amendments through September 30, 2023, and Proposed Budget Amendment Resolution

**Background:** In accordance with the budget amendment policy, articles, and by-laws for the Great Lakes Water Authority, a quarterly budget amendment report is presented for review by the Audit Committee. When budget amendments are required at the appropriation level as defined by the corresponding fiscal year budget adoption resolution, the Audit Committee reviews the proposed budget amendments and forwards to the Board of Directors with a recommendation.

**Analysis:** See attached report.

**Proposed Action:** The Audit Committee recommends that the Board of Directors for the Great Lakes Water Authority adopt the proposed budget resolution for the first quarter FY 2024 budget amendments.