

Memo

To: Great Lakes Water Authority Audit Committee

From: Stephanie Silva, Manager (Baker Tilly)

c.c. Jodi Dobson, Partner (Baker Tilly)

Date: August 18, 2025

Subject: Great Lakes Water Authority Audit Status and Annual Comprehensive Financial Report (ACFR)

We have prepared this memo to communicate to the audit committee our expectations regarding the timing of fieldwork, review, draft reports and issuance of the ACFR. The schedule below summarizes expected milestone dates to meet a deadline of issuance on December 19, 2025.

	Due Date
	Friday, December 19, 2025
All audit workpapers uploaded to portal for audit	Friday, September 26, 2025
End of Fieldwork (Including first review)	Friday, October 10, 2025
Manager level financial statement review	Friday, October 17, 2025
Draft to Jodi Dobson, Partner	Monday, October 20, 2025
Draft to concurring partner for technical review	Tuesday, October 21, 2025
Comments returned from GLWA management to Baker Tilly*	Friday, October 31, 2025
Draft back from detail check by Baker Tilly	Wednesday, November 25, 2025
Presentation of draft to Audit Committee	Friday, November 21, 2025
Preparation of separate ACFRs'	Friday, November 2, 2025
Presentation of draft to full Board of Directors	Thursday, December 18, 2025
Issuance of the ACFRs'	Friday, December 19, 2025

* - Comments should include everyone on team in addition to various third parties (i.e. attorneys, bond advisors, etc.). Ideally, all changes would be accumulated into one file and given to us.