



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

---

Friday, May 26, 2023

8:00 AM

Zoom Telephonic Meeting

---

#### Zoom Telephonic Meeting

##### Join Zoom Meeting:

[https://glwater.zoom.us/j/88517239006?](https://glwater.zoom.us/j/88517239006?pwd=MFhJUmp4NXpRWEE2YVVJMDVNUGdvdz09)

[pwd=MFhJUmp4NXpRWEE2YVVJMDVNUGdvdz09](https://glwater.zoom.us/j/88517239006?pwd=MFhJUmp4NXpRWEE2YVVJMDVNUGdvdz09)

##### Join By Telephone

##### US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 885 1723 9006

Passcode: 767982

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move item 8.F. (Quarterly Investment Report) to item 7.A.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved as Amended

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

**A.**     [2023-170](#)     Minutes of April 28, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A April 28, 2023 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the Minutes of the April 28, 2023 Audit Committee Meeting.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

**5. Public Comment**

There were no public comments.

**6. Old Business**

None

**7. New Business****A.**     [2023-210](#)     Quarterly Investment Report  
**(8.F.)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F1 Quarterly Investment Report Cover Memo May 2023](#)  
[8F2 GLWA Quarterly Report March 2023 Final](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

- B.      [2023-179](#)      Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Aggregate Amount Not to Exceed \$20,900,000 (Ordinance 2023-03 / Series 2023 SRF-2 / DWSD 7656-01 Water Main Replacement WS-732)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A3 Series Ordinance 2023-03 DWRF 7656-01 Water Main Repl. \(WS-732\)](#)  
[7A4 Resolution Approving 2023-03 DWRF Series Ordinance DWSD 7656-01 Water Main Repl. \(WS-732\)](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote.

- C.      [2023-180](#)      Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Aggregate Amount Not to Exceed \$21,800,000 (Ordinance 2023-04 / Series 2023 SRF-3 / DWSD 7657-01 Water Main Replacement WS-733)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B3 Series Ordinance 2023-04 DWRF - DWSD 7657-01 Water Main Repl. \(WS-733\)](#)  
[7B4 Resolution Approving 2023-04 DWRF Series Ordinance DWSD 7657-01 Water Main Repl. \(WS-733\)](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote.

**D.     [2023-181](#)     **Contract No. 2204949 Municipal Advisory Services  
O & M****

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C3 Procurement Board Report-RFP](#)  
[2023-181 Attachment 1](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote.

**E.     [2023-182](#)**

**Proposed Amendment to GLWA Contract CS-195 effective July 1, 2023 with The Foster Group for Annual Financial Management Consulting at a not-to-exceed amount of \$525,000 for a one-year contract, and for task order Bond Transaction System Consultant Services not-to-exceed \$325,000**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C3 Procurement Board Report-RFP](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote

**F.     [2023-204](#)     **Resolution Adopting the Biennial FY 2024 & FY 2025 Budget, Board Item  
2023-054 - Clerical Error****

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7E1 2023-054 Board Letter Biennial Budget - no changes](#)  
[7E2 Resolution 2023-054 Corrected](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

**8. Reports**

**A.**     [2023-205](#)     CFO Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8A1 CFO Report May 2023](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**B.**     [2023-206](#)     Monthly Financial Report for February 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B February 2023 Financial Report\\_Tagetik](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**C.**     [2023-207](#)     Business Inclusion and Diversity Program Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C Business Inclusion and Diversity Program Update](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**D.**     [2023-208](#)     Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E Charges Outreach and Modeling Update - 05.26.23](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**E.**      [2023-209](#)      Affordability & Assistance Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D Affordability and Assistance Update](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**9. Communications****A.**      [2023-211](#)      The Procurement Pipeline for May 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for May 2023](#)

**No Action Taken**

**10. Look Ahead**

The next Audit Committee Meeting is scheduled for Friday, June 23, 2023 at 8:00 a.m.

**11. Other Matters**

There were no other matters.

**12. Adjournment**

Chairperson Baker requested a Motion to Adjourn.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:13 a.m.