

Great Lakes Water Authority

Resolution 2024-044

RE: Approval of the FY 2025 Schedule of Water Supply System and Sewage Disposal System Service Charges

By Board Member: _____

Whereas The Great Lakes Water Authority (“GLWA”) management and its consultant, The Foster Group, have developed the attached Schedule of Water Supply System Service Charges and Sewage Disposal System Service Charges for FY 2025, including the direct and indirect City of Detroit Revenue Requirements for the water and sewer systems, to support the FY 2025 water system and sewer system revenue requirements budget with an effective date of July 1, 2024; and

Whereas The FY 2025 water and sewer revenue requirements reflect GLWA’s commitment to work within the four percent limitation outlined in the Memorandum of Understanding; and

Whereas A Public Hearing was held for the Water Supply System Service Charges and Sewage Disposal System Service Charges proposed by the GLWA for FY 2025 on February 28, 2024 at 2:00 p.m.; and

NOW THEREFORE BE IT:

RESOLVED The Great Lakes Water Authority Board approves the proposed:

- 1) FY 2025 water supply system service schedule of wholesale charges;
- 2) FY 2025 sewage disposal system service schedule of wholesale charges;
- 3) FY 2025 City of Detroit allocated wholesale water revenue requirement of \$27,094,800 which is the net of \$47,794,800 gross revenue requirement less the Ownership Equity Credit of \$20,700,000 pursuant to the terms of the Water and Sewer Services Agreement (WSSA);
- 4) FY 2025 City of Detroit allocated wholesale sewer revenue requirement of \$205,924,800 which is the net of \$211,440,800 gross revenue requirement less the Ownership Equity Credit of \$5,516,000 in accordance with the WSSA;

- 5) FY 2025 City of Detroit allocated indirect water revenue requirement of \$49,108,500, in accordance with the Regional Water Supply System Lease;
- 6) FY 2025 City of Detroit allocated indirect sewer revenue requirement of \$34,873,500, in accordance with the Regional Sewage Disposal System Lease; and

RESOLVED That the Chief Executive Officer and the Chief Financial Officer/Treasurer are authorized to take such other action as may be necessary to accomplish the intent of this vote.