

Memo

To: Great Lakes Water Authority Audit Committee

From: Stephanie Silva, Manager (Baker Tilly)

c.c. Jodi Dobson, Partner (Baker Tilly)

Date: July 24, 2026

Subject: Great Lakes Water Authority Audit Status and Annual Comprehensive Financial Report (ACFR)

We have prepared this memo to communicate to the audit committee our expectations regarding the timing of fieldwork, review, draft reports and issuance of the ACFR. The schedule below summarizes expected milestone dates to meet a deadline of issuance on November 19, 2026.

	Due Date
All audit workpapers uploaded to portal for audit	Tuesday, September 8, 2026
End of Fieldwork (Including first review)	Friday, September 18, 2026
Manager level financial statement review	Friday, October 2, 2026
Draft to Jodi Dobson, Partner	Monday, October 5, 2026
Draft to concurring partner for technical review	Tuesday, October 6, 2026
Comments returned from GLWA management to Baker Tilly*	Friday, October 16, 2026
Draft back from detail check by Baker Tilly	Friday, October 30, 2026
Presentation of draft to Audit Committee (tentative date)	Friday, November 6, 2026
Preparation of separate system financial statements (tentative date)	Friday, November 6, 2026
Presentation of draft to full Board of Directors	Thursday, November 19, 2026
Issuance of the ACFRs'	Thursday, November 19, 2026

* - Comments should include everyone on team in addition to various third parties (i.e. attorneys, bond advisors, etc.). Ideally, all changes would be accumulated into one file and given to us.