



Legislation Text

File #: 2022-414, Version: 1

Resolution to Approve the FY 2023 First Quarter Budget Amendments

Agenda of: October 26, 2022

Item No.: **2022-414**

Amount: N/A

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Suzanne R. Coffey, P.E.
Chief Executive Officer
Great Lakes Water Authority

DATE: September 28, 2022

RE: Resolution to Approve the FY 2023 First Quarter Budget Amendments

MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA), approves the **FY 2023 First Quarter Budget Amendments as presented**; and authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

BACKGROUND

The founding legal documents for the Great Lakes Water Authority (GLWA) provide a structure for budget preparation, adoption, and amendment. The Board of Directors adopts a biennial budget by resolution which specifies appropriation amounts which may be modified through budget amendments. To the extent that there is a proposed amendment of the budget among the appropriation categories, the matter is brought to the Audit Committee for review and consideration of a recommendation to the Board of Directors for their consideration for approval.

JUSTIFICATION

Attached is the communication to the Audit Committee, dated September 23, 2022, which presents the proposed budget amendments for the first quarter of FY 2023. The reports included in this communication include the following.

1. Quarterly Budget Amendment Report for FY 2023 ending September 30, 2022.
2. Resolution Adopting the Budget Amendments through the First Quarter of FY 2023.

BUDGET IMPACT

The overall budget, despite amendment, continues to be balanced.

COMMITTEE REVIEW

This matter was reviewed by the Audit Committee at its meeting on September 23, 2022. The Audit Committee unanimously recommended that the Board of Directors for the Great Lakes Water Authority adopt the proposed FY 2023 first quarter budget amendments.

SHARED SERVICES IMPACT

The FY 2023 budget has been amended to reflect the Information Technology agreements that were either changed in scope (ITS-014 Security Network) or terminated (ITS-004A WAM, ITS-008A TIBCO, ITS-009A IT Infrastructure, ITS-012 Oracle Database Licensing, DoIT-001 Financial Information System, and DoIT-003 Customer Service Technology Suite). The original agreement for Security and Integrity (OPS-005) was terminated and a new agreement (OPS-005A) was created. The net change is a reduction of \$1.2 million in these agreements which results in an increase to the Operations & Maintenance expense for FY 2023.