



Legislation Text

File #: 2021-160, **Version:** 1

Purchase of approximately 2.25 Acres located at the Northwest Corner of Metroview Road & Eight Mile Road, Farmington, Michigan (Green Hill Associates)

Agenda of: December 8, 2021

Item No.: **2021-160**

Amount: \$350,000 plus brokerage fee (\$9,500.00), real estate and closing costs

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Suzanne R. Coffey, P.E.
Interim Chief Executive Officer
Great Lakes Water Authority

DATE: April 26, 2021

RE: Purchase of approximately 2.25 Acres located at the Northwest Corner of Metroview Road & Eight Mile Road, Farmington, Michigan (Green Hill Associates)

MOTION

Upon recommendation and opinion of Randal M. Brown, General Counsel, the Board of Directors (Board) for the Great Lakes Water Authority (GLWA) (1) approves the purchase of approximately 2.25 acres located at the Northwest Corner of Metroview Road & Eight Mile Road, Farmington, Michigan (the Property) between GLWA and Green Hill Associates; and (2) authorizes for the Interim Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote, including the execution of the Purchase Agreement.

JUSTIFICATION

For replacing the existing Newburgh Road Pumping Station with a new pumping station, GLWA needs to acquire land near the existing pumping station. Through its consultants, GLWA identified land in the vicinity of the current pumping station as the best property acquisition option for the new pumping

station. The parties agreed to a purchase price of \$350,000, plus GLWA paying the brokerage fee (\$9,500), real estate and closing costs for the Property. In addition to the financial consideration, Green Hill Associates will have the right to place signage for its apartment complex on the Property.

BUDGET IMPACT

There are sufficient funds allocated for the new Newburgh Road Pumping Station in the CIP to acquire the Property.

COMMITTEE REVIEW

This matter was presented to the Legal Committee on April 28, 2021.

SHARED SERVICES IMPACT

This request does not impact the Shared Services Agreement.