



## Legislation Details (With Text)

<b>File #:</b>	2020-056	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Passed	
<b>File created:</b>	2/12/2020	<b>In control:</b>		Board of Directors Workshop Meeting	
<b>On agenda:</b>	2/26/2020	<b>Final action:</b>		2/26/2020	
<b>Title:</b>	Resolution Regarding Approval of FY 2021 through FY 2025 Capital Improvement Plan				
<b>Sponsors:</b>	Suzanne Coffey				
<b>Indexes:</b>	Planning Services				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Resolution 2020-056 CIP, 2. 2020-02-25_FinalCIP, 3. GLWA 2021-2025 CIP Final, 4. GLWA 2021-2025 CIP - Appendix A - Water Projects (2), 5. GLWA 2021-2025 CIP - Appendix B - Wastewater Projects, 6. GLWA 2021-2025 CIP - Appendix C - Centralized Services Projects				

Date	Ver.	Action By	Action	Result
2/26/2020	1	Board of Directors	Approved	Pass
2/25/2020	1	Capital Planning Committee	Recommended for Approval	Pass

### Resolution Regarding Approval of FY 2021 through FY 2025 Capital Improvement Plan

Agenda of: February 26, 2020

Item No.: **2020-056**

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Sue F. McCormick  
Chief Executive Officer  
Great Lakes Water Authority

**DATE:** February 12, 2020

**RE: Resolution Regarding Approval of FY 2021 through FY 2025 Capital Improvement Plan**

#### MOTION

Upon recommendation of Suzanne Coffey, Chief Planning Officer, The Board of Directors for the Great Lakes Water Authority (GLWA), **Adopts the resolution supporting the Capital Improvement Plan (CIP) for Fiscal Years 2021 through 2025 and the Chief Executive Officer to approve the five year Capital Improvement Plan (CIP) for Fiscal Years 2021 through 2025, noting an affirmative vote of at least five (5) Board Members is necessary for approval of this Motion;** and also authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

### **JUSTIFICATION**

A capital improvement plan addresses the following objectives.

1. Identifies an organization's priorities within available resources over a multiple year period.
2. Communicates the scope, funding, and timing to stakeholders, coordinating agencies, investors, and the public.
3. Encompasses stakeholder engagement in its development.
4. Aligns with strategic objectives of the organization, including effective capital delivery and regulatory compliance at the lowest cost of capital investment.

### **BUDGET IMPACT**

The FY 2021 through FY 2025 Capital Improvement Plan identifies \$935.4 million of water system capital improvements and \$739.4 million of sewer system improvements. Given that GLWA adopts a two-year budget, it is recommended that FY 2021 and FY 2022 be designated as a two-year capital budget for purposes of carrying out the CIP that coincides with GLWA adopted biennial operating budget (also referenced as the revenue requirement budget).

### **COMMITTEE REVIEW**

Capital Planning Committee Reviewed Preliminary Drafts of the CIP

October 15, 2019

December 17, 2019

Full Board Reviewed Final Proposed CIP and Referred to Capital Planning Committee

January 22, 2020

The November 19, 2019 Capital Planning Committee Meeting was canceled, the content was addressed during December 17<sup>th</sup> committee meeting.

### **APPROVAL REQUIRED**

The Articles of Incorporation of the Great Lakes Water Authority requires an affirmative vote of at least five (5) members to approve the 5-year Capital Improvement Plan.