



Legislation Details (With Text)

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Type: Resolution **Status:** Passed

File created: 2/14/2019 **In control:** Board of Directors Workshop Meeting

On agenda: 3/13/2019 **Final action:** 3/13/2019

Title: Approval of FY 2020 through FY 2024 Capital Improvement Plan

Sponsors: Suzanne Coffey

Indexes: Planning Services

Code sections:

Attachments: 1. Resolution 2019-062, 2. FY 2020-2024 Capital Planning Committee Presentation, 3. FY2020-2024 Capital Improvement Plan, 4. FY2020-2024 CIP Appendix A - BCE's Water, 5. FY2020-2024 CIP Appendix B - BCE's Wastewater, 6. FY2020-2024 CIP Appendix C- Centralized Services

Date	Ver.	Action By	Action	Result
3/13/2019	1	Board of Directors Workshop Meeting	Approved	Pass
3/7/2019	1	Board of Directors Workshop Meeting	No Action Taken	
2/27/2019	1	Board of Directors	Postponed	Pass

Approval of FY 2020 through FY 2024 Capital Improvement Plan

Agenda of: February 27, 2019, March 7, 2019, March 13, 2019

Item No.: **2019-062**

Time: Fiscal Years 2020 through 2024

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Sue F. McCormick
Chief Executive Officer
Great Lakes Water Authority

DATE: February 14, 2019

RE: **Approval of FY 2020 through FY 2024 Capital Improvement Plan**

MOTION

Upon recommendation of Suzanne Coffey, Chief Planning Officer, the Board of Directors for the Great Lakes Water Authority **adopts the resolution supporting the Capital Improvement Plan (CIP) for Fiscal Years 2020 through 2024 and for the Chief Executive Officer to approve the five year Capital Improvement Plan (CIP) for Fiscal Years 2020 through 2024, noting an affirmative vote of at least five (5) Board Members is necessary for approval of this Motion;**

and also authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

JUSTIFICATION

A capital improvement plan addresses the following objectives.

1. Identifies an organization's priorities within available resources over a multiple year period.
2. Communicates the scope, funding, and timing to stakeholders, coordinating agencies, investors, and the public.
3. Encompasses stakeholder engagement in its development.
4. Aligns with strategic objectives of the organization including effective capital delivery and regulatory compliance at the lowest cost of capital investment.

BUDGET IMPACT

The FY 2020 through FY 2024 Capital Improvement Plan identifies \$852.3 million of water system capital improvements and \$733.6 million of sewer system improvements. Given that GLWA adopts a two-year budget, it is recommended that FY 2020 and FY 2021 be designated as a two-year capital budget for purposes of carrying out the CIP that coincides with GLWA adopted biennial operating budget (also referenced as the revenue requirement budget).

COMMITTEE REVIEW

Capital Planning Committee Reviewed Preliminary Drafts of the CIP
October 29, 2018
November 30, 2018
December 18, 2018

Full Board Reviewed Final Proposed CIP and Referred to Capital Planning Committee
January 23, 2019

The February 20, 2019 Capital Planning Committee Meeting was canceled, and the matter was referred back to the full Board of Directors for disposition.

APPROVAL REQUIRED

The Articles of Incorporation of the Great Lakes Water Authority requires an affirmative vote of at least five (5) members to approve the 5-year Capital Improvement Plan