



Legislation Details (With Text)

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Title: FY 2016 Auditor Report Review
Sponsors: Nicolette Bateson
Indexes: Finance
Code sections:
Attachments: 1. Key Takeaways GLWA's Inaugural Audit 8.4.2017, 2. Audit Presentation

Date	Ver.	Action By	Action	Result
9/13/2017	1	Board of Directors Workshop Meeting	Received and Filed	Pass

FY 2016 Auditor Report Review

Agenda of: September 13, 2017
Item No.: **2017-383**
Amount: N/A

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Sue F. McCormick
Chief Executive Officer
Great Lakes Water Authority

DATE: September 6, 2017

RE: **FY 2016 Auditor Report Review**

MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA) **receives and file FY 2016 Auditor Report Review**; and authorizes the CEO to take such other action as may be necessary to accomplish the intent of this vote.

BACKGROUND

The inaugural audit for the Great Lakes Water Authority (GLWA) was completed on July 31, 2017. The report was received and filed by the GLWA Board on August 9, 2017 (see attachments) with the expectation that the report would be presented by auditors and staff at its meeting on September 13, 2017. All audit reports are available at <http://www.glwater.org/finances/financial-statements/>.

BUDGET IMPACT

None

COMMITTEE REVIEW

At the Audit Committee meeting on September 1, 2017, Rehmann Robson, auditors for GLWA, presented their annual report. In addition, staff provided supplemental information addressing many of the unique and complex aspects of the FY 2016 report. The Audit Committee unanimously recommended that the GLWA Board receive and file. (see attached)

SHARED SERVICES IMPACT

This item does not directly impact the shared services agreement between GLWA and DWSD.