

## Legislation Text

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**File #:** 2024-012, **Version:** 1

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### **Resolution Regarding Approval of FY 2025 through FY 2029 Capital Improvement Plan**

**Agenda of:** January 24, 2024, February 28, 2024

**Item No.:** **2024-012**

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Suzanne R. Coffey, P.E.  
Chief Executive Officer  
Great Lakes Water Authority

**DATE:** January 16, 2024

**RE: Resolution Regarding Approval of the FY 2025 through FY 2029 Capital Improvement Plan**

### **MOTION**

Upon recommendation of Jody Caldwell, Chief Planning Officer, The Board of Directors for the Great Lakes Water Authority (GLWA), **adopts the resolution supporting the Capital Improvement Plan (CIP) for Fiscal Years 2025 through 2029, and authorizes the Chief Executive Officer to approve the five year Capital Improvement Plan (CIP) for Fiscal Years 2025 through 2029, including the ten year outlook, noting an affirmative vote of at least five (5) Board Members is necessary for approval of this Motion;** and also authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

### **JUSTIFICATION**

A capital improvement plan addresses the following objectives:

1. Identifies an organization's priorities within available resources over a multiple year period.
2. Communicates the scope, funding, and timing to stakeholders, coordinating agencies, investors, and the public.
3. Encompasses stakeholder engagement in its development.

4. Aligns with strategic objectives of the organization, including effective capital delivery and regulatory compliance at the lowest cost of capital investment.

### **BUDGET IMPACT**

The FY 2025 through FY 2029 Capital Improvement Plan identifies \$1.072 Billion of water system capital improvements and \$982.2 Million of sewer system improvements.

### **COMMITTEE REVIEW**

The Capital Planning Committee reviewed Preliminary Drafts of the CIP on October 17, 2023, and December 12, 2023. The Capital Planning Committee, at its meeting on December 12, 2023, unanimously recommended that the GLWA Board adopt the Resolution and approve the FY 2025 through FY 2029 Capital Improvement Plan.

### **APPROVAL REQUIRED**

The Articles of Incorporation of the Great Lakes Water Authority requires an affirmative vote of at least five (5) members to approve the 5-year Capital Improvement Plan.