



Legislation Details (With Text)

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Type: Resolution **Status:** Passed

File created: 6/17/2022 **In control:** Board of Directors

On agenda: 6/22/2022 **Final action:** 6/22/2022

Title: Resolution to Approve the FY 2022 Fourth Quarter Budget Amendments

Sponsors: Nicolette Bateson

Indexes: Finance

Code sections:

Attachments: 1. Quarterly Budget Amendment Report for FY 2022 ending June 30, 2022, 2. 7A6 FY 2022 Fourth Quarter Budget Amendment Resolution

Date	Ver.	Action By	Action	Result
6/22/2022	1	Board of Directors	Approved	Pass

Resolution to Approve the FY 2022 Fourth Quarter Budget Amendments

Agenda of: June 22, 2022

Item No.: **2022-262**

Amount: N/A

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Suzanne R. Coffey, P.E.
Interim Chief Executive Officer
Great Lakes Water Authority

DATE: June 22, 2022

RE: Resolution to Approve the FY 2022 Fourth Quarter Budget

Amendments

MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA), approves the **FY 2022 Fourth Quarter Budget Amendment Resolution as presented**; and authorizes the Interim Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

BACKGROUND

The founding legal documents for the Great Lakes Water Authority (GLWA) provide a structure for budget preparation, adoption, and amendment. The Board of Directors adopts a biennial budget by resolution which specifies appropriation amounts which may be modified through budget amendments. To the extent that there is a proposed amendment of the budget among the appropriation categories, the matter is generally brought to the Audit Committee for review and consideration of a recommendation to the Board of Directors for their consideration for approval. Given the timing of fourth quarter budget amendments for FY 2022, the matter is being brought to the full Board for consideration.

JUSTIFICATION

The following attached documents provide the justification and related resolution for the fourth quarter of FY 2022. Specifically, this includes:

1. Quarterly Budget Amendment Report for FY 2022 ending June 30, 2022
2. Resolution Adopting the Budget Amendments through the Fourth Quarter of FY 2022

BUDGET IMPACT

The overall budget continues to be balanced.

COMMITTEE REVIEW

Given the timing of fourth quarter budget amendments for FY 2022, the matter is being brought to the full Board for consideration.

SHARED SERVICES IMPACT

This item does not impact the shared services agreement between GLWA and DWSD.