



Legislation Details (With Text)

File #:	2024-012	Version:	1	Name:	
Type:	Resolution	Status:		Passed	
File created:	1/12/2024	In control:		Board of Directors	
On agenda:	2/28/2024	Final action:		2/28/2024	
Title:	Resolution Regarding Approval of FY 2025 through FY 2029 Capital Improvement Plan				
Sponsors:	Jody Caldwell, Dima El-Gamal				
Indexes:	Planning Services				
Code sections:					
Attachments:	1. FY 2025-2029 CIP Resolution.pdf, 2. Proposed Capitol Improvement Plan FY 25-29.pdf, 3. Appendix A_Water Business Case Evaluation.pdf, 4. Appendix B_Wastewater Business Case Evaluation.pdf, 5. Appendix C_Centralized Services Business Case Eval.pdf, 6. Appendix D_System Background Information.pdf, 7. Appendix E_Scoring Equation Tech Memo.pdf, 8. Appendix F_How to Navigate the CIP.pdf				

Date	Ver.	Action By	Action	Result
2/28/2024	1	Board of Directors	Approved	Pass
1/24/2024	1	Board of Directors	Postponed	Pass

Resolution Regarding Approval of FY 2025 through FY 2029 Capital Improvement Plan

Agenda of: January 24, 2024, February 28, 2024

Item No.: **2024-012**

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Suzanne R. Coffey, P.E.
Chief Executive Officer
Great Lakes Water Authority

DATE: January 16, 2024

RE: Resolution Regarding Approval of the FY 2025 through FY 2029 Capital Improvement Plan

MOTION

Upon recommendation of Jody Caldwell, Chief Planning Officer, The Board of Directors for the Great Lakes Water Authority (GLWA), **adopts the resolution supporting the Capital Improvement Plan (CIP) for Fiscal Years 2025 through 2029, and authorizes the Chief Executive Officer to approve the five year Capital Improvement Plan (CIP) for Fiscal Years 2025 through 2029,**

including the ten year outlook, noting an affirmative vote of at least five (5) Board Members is necessary for approval of this Motion; and also authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

JUSTIFICATION

A capital improvement plan addresses the following objectives:

1. Identifies an organization's priorities within available resources over a multiple year period.
2. Communicates the scope, funding, and timing to stakeholders, coordinating agencies, investors, and the public.
3. Encompasses stakeholder engagement in its development.
4. Aligns with strategic objectives of the organization, including effective capital delivery and regulatory compliance at the lowest cost of capital investment.

BUDGET IMPACT

The FY 2025 through FY 2029 Capital Improvement Plan identifies \$1.072 Billion of water system capital improvements and \$982.2 Million of sewer system improvements.

COMMITTEE REVIEW

The Capital Planning Committee reviewed Preliminary Drafts of the CIP on October 17, 2023, and December 12, 2023. The Capital Planning Committee, at its meeting on December 12, 2023, unanimously recommended that the GLWA Board adopt the Resolution and approve the FY 2025 through FY 2029 Capital Improvement Plan.

APPROVAL REQUIRED

The Articles of Incorporation of the Great Lakes Water Authority requires an affirmative vote of at least five (5) members to approve the 5-year Capital Improvement Plan.