



Legislation Details (With Text)

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Title: Proposed FY 2022 Second Quarter Budget Amendments

Sponsors: Nicolette Bateson

Indexes: Finance

Code sections:

Attachments: 1. 7C FY 2022 Second Quarter Budget Amendments

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------|--------------------------|--------|
| 4/27/2022 | 1 | Board of Directors | Approved | Pass |
| 3/25/2022 | 1 | Audit Committee | Recommended for Approval | Pass |

Proposed FY 2022 Second Quarter Budget Amendments

Agenda of: April 27, 2022
Item No.: **2022-117**
Amount: N/A

TO: The Honorable
Board of Directors
Great Lakes Water Authority

FROM: Suzanne R. Coffey, P.E.
Interim Chief Executive Officer
Great Lakes Water Authority

DATE: April 27, 2022

RE: **Proposed FY 2022 Second Quarter Budget Amendments**

MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA), approves the **Proposed FY 2022 Second Quarter Budget Amendments as presented** ; and authorizes the Interim Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

BACKGROUND

The founding legal documents for the Great Lakes Water Authority (GLWA) provide a structure for budget preparation, adoption, and amendment. The Board of Directors adopts a biennial budget by resolution which specifies appropriation amounts which may be modified through budget amendments. To the extent that there is a proposed amendment of the budget among the appropriation categories, the matter is brought to the Audit Committee for review and consideration of a recommendation to the Board of Directors for their consideration for approval.

JUSTIFICATION

Attached is the communication to the Audit Committee dated March 25, 2022, which presents the proposed budget amendments for the second quarter of FY 2022. The reports included in this communication include the following.

1. Quarterly Budget Amendment Report for FY 2022 ending December 31, 2021.
2. Resolution Adopting the Budget Amendments through the Second Quarter of FY 2022.

BUDGET IMPACT

The overall budget, despite amendment, continues to be balanced.

COMMITTEE REVIEW

This matter was reviewed by the Audit Committee at its meeting on March 25, 2022. The Audit Committee unanimously recommended that the Board of Directors for the Great Lakes Water Authority adopt the proposed FY 2022 second quarter budget amendments.

SHARED SERVICES IMPACT

The impact of the second quarter FY 2022 budget amendments is an increase of \$153,300 to OPS-008 - Systems Control Center, Detroit Only Pump Stations/CSO.