



## Legislation Details (With Text)

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**File created:** 3/15/2024      **In control:** Board of Directors

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**Title:** Resolution to Approve the FY 2024 Second Quarter Budget Amendments

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Code sections:**

**Attachments:** 1. 7B0 FY 2024 2nd Quarter Budget Amendment Report Memo.pdf, 2. 7B2 FY 2024 2nd Quarter Budget Amendment Report.pdf, 3. 7B7 FY 2024 2nd Quarter Budget Amendment Resolution.pdf

Date	Ver.	Action By	Action	Result
6/26/2024	1	Board of Directors	Approved	Pass
5/22/2024	1	Board of Directors	Postponed	
4/29/2024	1	Audit Committee	Recommended for Approval	Pass

### Resolution to Approve the FY 2024 Second Quarter Budget Amendments

**Agenda of:** May 22, 2024, June 26, 2024

**Item No.:** **2024-121**

**Amount:** N/A

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Suzanne R. Coffey, P.E.  
Chief Executive Officer  
Great Lakes Water Authority

**DATE:** May 22, 2024

**RE:** **Resolution to Approve the FY 2024 Second Quarter Budget Amendments**

### MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA), approves the **FY 2024 Second Quarter Budget Amendments as presented**; and

authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

### **BACKGROUND**

The founding legal documents for the Great Lakes Water Authority (GLWA) provide a structure for budget preparation, adoption, and amendment. The Board of Directors adopts a biennial budget by resolution which specifies appropriation amounts which may be modified through budget amendments. To the extent that there is a proposed amendment of the budget among the appropriation categories, the matter is brought to the Audit Committee for review and consideration of a recommendation to the Board of Directors for their consideration for approval.

### **JUSTIFICATION**

Attached is the communication to the Audit Committee, dated April 26, 2024, which presents the proposed budget amendment report for the second quarter of FY 2024. The report includes the following.

1. Quarterly Budget Amendment Report for FY 2024 ending December 31, 2023.
2. Resolution Adopting the Budget Amendments through the Second Quarter of FY 2024.

### **BUDGET IMPACT**

The overall budget, despite amendment, continues to be balanced.

### **COMMITTEE REVIEW**

This matter was reviewed by the Audit Committee at its meeting on April 29, 2024. The Audit Committee unanimously recommended that the Board of Directors for the Great Lakes Water Authority adopt the proposed FY 2024 second quarter budget amendments.

### **SHARED SERVICES IMPACT**

This item does not impact the shared services agreement between GLWA and DWSD.