



Legislation Details (With Text)

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**File created:** 2/14/2019      **In control:** Board of Directors Workshop Meeting

**On agenda:** 3/13/2019      **Final action:** 3/13/2019

**Title:** Approval of FY 2020 through FY 2024 Capital Improvement Plan

**Sponsors:** Suzanne Coffey

**Indexes:** Planning Services

**Code sections:**

**Attachments:** 1. Resolution 2019-062, 2. FY 2020-2024 Capital Planning Committee Presentation, 3. FY2020-2024 Capital Improvement Plan, 4. FY2020-2024 CIP Appendix A - BCE's Water, 5. FY2020-2024 CIP Appendix B - BCE's Wastewater, 6. FY2020-2024 CIP Appendix C- Centralized Services

Date	Ver.	Action By	Action	Result
3/13/2019	1	Board of Directors Workshop Meeting	Approved	Pass
3/7/2019	1	Board of Directors Workshop Meeting	No Action Taken	
2/27/2019	1	Board of Directors	Postponed	Pass

**Approval of FY 2020 through FY 2024 Capital Improvement Plan**

**Agenda of:** February 27, 2019, March 7, 2019, March 13, 2019

**Item No.:** **2019-062**

**Time:** Fiscal Years 2020 through 2024

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Sue F. McCormick  
Chief Executive Officer  
Great Lakes Water Authority

**DATE:** February 14, 2019

**RE:** **Approval of FY 2020 through FY 2024 Capital Improvement Plan**

**MOTION**

Upon recommendation of Suzanne Coffey, Chief Planning Officer, the Board of Directors for the Great Lakes Water Authority **adopts the resolution supporting the Capital Improvement Plan (CIP) for Fiscal Years 2020 through 2024 and for the Chief Executive Officer to approve the five year Capital Improvement Plan (CIP) for Fiscal Years 2020 through 2024, noting an affirmative vote of at least five (5) Board Members is necessary for approval of this Motion;**

and also authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

### **JUSTIFICATION**

A capital improvement plan addresses the following objectives.

1. Identifies an organization's priorities within available resources over a multiple year period.
2. Communicates the scope, funding, and timing to stakeholders, coordinating agencies, investors, and the public.
3. Encompasses stakeholder engagement in its development.
4. Aligns with strategic objectives of the organization including effective capital delivery and regulatory compliance at the lowest cost of capital investment.

### **BUDGET IMPACT**

The FY 2020 through FY 2024 Capital Improvement Plan identifies \$852.3 million of water system capital improvements and \$733.6 million of sewer system improvements. Given that GLWA adopts a two-year budget, it is recommended that FY 2020 and FY 2021 be designated as a two-year capital budget for purposes of carrying out the CIP that coincides with GLWA adopted biennial operating budget (also referenced as the revenue requirement budget).

### **COMMITTEE REVIEW**

Capital Planning Committee Reviewed Preliminary Drafts of the CIP

October 29, 2018

November 30, 2018

December 18, 2018

Full Board Reviewed Final Proposed CIP and Referred to Capital Planning Committee

January 23, 2019

The February 20, 2019 Capital Planning Committee Meeting was canceled, and the matter was referred back to the full Board of Directors for disposition.

### **APPROVAL REQUIRED**

The Articles of Incorporation of the Great Lakes Water Authority requires an affirmative vote of at least five (5) members to approve the 5-year Capital Improvement Plan