



## Legislation Details (With Text)

**File #:** 2023-464      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Passed

**File created:** 11/30/2023      **In control:** Board of Directors Workshop Meeting

**On agenda:** 12/13/2023      **Final action:** 12/13/2023

**Title:** Request to Sell 67650 Van Dyke Road, Washington Township, Michigan 48095

**Sponsors:** William Wolfson

**Indexes:** General Counsel

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
12/13/2023	1	Board of Directors Workshop Meeting	Approved	Pass
12/13/2023	1	Legal Committee	Recommended for Approval	Pass

### Request to Sell 67650 Van Dyke Road, Washington Township, Michigan 48095

**Agenda of:** December 13, 2023

**Item No.:** **2023-464**

**Amount:** \$985,000.00 less closing costs and brokerage fees

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Suzanne R. Coffey, P.E.  
Chief Executive Officer  
Great Lakes Water Authority

**DATE:** November 30, 2023

**RE: Request to Sell 67650 Van Dyke Road, Washington Township, Michigan 48095**

### MOTION

Upon recommendation and opinion of Suzanne R. Coffey, P.E., Chief Executive Officer, and William M. Wolfson, Chief Administrative and Compliance Officer/Interim General Counsel, the Board of Directors for the Great Lakes Water Authority (GLWA):

- 1) Approves the sale of 67650 Van Dyke Road, Washington Township, Michigan 48095 (the "Property"), at a purchase price of Nine Hundred Eighty-Five Thousand and 00/100 Dollars (\$985,000.00), less closing costs and brokerage fees, to P. Eugene D'Agostini, on behalf of an entity to be formed; and
- 2) Authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote, including executing the Purchase Agreement and any closing documents.

### **JUSTIFICATION**

The Property is a vacant parcel. In 2009, the Property was purchased for a total of \$985,000 with the intent to build a new pump station.

Pursuant to the Regional Water Supply System Lease and the Master Bond Ordinance, GLWA has the right to sell Leased Water Facilities that are no longer needed or useful in connection with GLWA's operations to support its service to wholesale customers.

By selling the Property, it will be returned to productive use as either residential or commercial facilities.

### **BUDGET IMPACT**

To be determined upon the closing and consultation with Bond counsel.

### **COMMITTEE REVIEW**

This matter was presented to the Legal Committee at its meeting on December 13, 2023. The Legal Committee unanimously recommended that the GLWA Board adopt the resolution as presented.

### **SHARED SERVICES IMPACT**

There is no impact the Shared Services Agreement between GLWA and DWSD.