



## Legislation Details (With Text)

**File #:** 2024-043      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Passed  
**File created:** 2/7/2024      **In control:** Board of Directors  
**On agenda:** 2/28/2024      **Final action:** 2/28/2024  
**Title:** Resolution Adopting the FY 2025 & FY 2026 Biennial Budget  
**Sponsors:** Nicolette Bateson  
**Indexes:** Finance  
**Code sections:**  
**Attachments:** 1. 6B3 2024-043 Budget Resolution with support

Date	Ver.	Action By	Action	Result
2/28/2024	1	Board of Directors	Adopted	Pass
2/9/2024	1	Audit Committee	Recommended for Approval	Pass

### Resolution Adopting the FY 2025 & FY 2026 Biennial Budget

**Agenda of:** February 28, 2024

**Item No.:** **2024-043**

**Amount:** N/A

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Suzanne R. Coffey P.E.  
Chief Executive Officer  
Great Lakes Water Authority

**DATE:** February 28, 2024

**RE:** Resolution Adopting the FY 2025 & FY 2026 Biennial Budget

### MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA):

- 1) Concludes the Public Hearing related to the FY 2025 and FY 2026 Biennial Budget held on February 28, 2024;
- 2) Pending public comment, adopts the attached resolution, 2024-043, adopting the FY 2025 and FY 2026

**Biennial Budget for the GLWA;**

- 3) Notes that the GLWA By-Laws Article X, Section 5, requires a super-majority affirmative vote of at least five (5) members of the Board is necessary for the approval of the operating budget; and**
- 4) Authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.**

**BACKGROUND**

The Great Lakes Water Authority (“GLWA” or the “Authority”) assumed the operation of the Regional Water and Sewer systems on January 1, 2016 (the “Effective Date”) pursuant to the Lease Agreements between the GLWA and the City of Detroit dated June 12, 2015. Section 5.6 of the Lease Agreements require the Authority to adopt a two-year budget for the Regional Water and Sewer Systems that sets forth budgeted revenues and expenses for each such Fiscal Year.

**JUSTIFICATION**

The Board has received a proposed Budget for FY 2025 and FY 2026 which was reviewed at Audit Committee meetings on December 15, 2023 and February 9, 2024; Board meetings of January 24, 2024 and February 28, 2024; and Member Partner meetings on January 11, 2024 (Charges Rollout #3) and January 18, 2024 (Charges Rollout #4).

A Notice of Public Hearing was published in the Detroit Legal News on February 12, 2024. That notice, along with related supporting materials throughout the budget and charges development process, is available online at [www.glwwater.org/financials](http://www.glwwater.org/financials).

**BUDGET IMPACT**

This action establishes a budget for FY 2025 and FY 2026.

**COMMITTEE REVIEW**

The GLWA Audit Committee reviewed the budget and supplemental analysis at the meetings noted above. On February 9, 2024 the Audit Committee unanimously recommended that the Board of Directors adopts the resolution related to the FY 2025 and FY 2026 Budget subject to public comment at the public hearing to be held on February 28, 2024.