



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, May 27, 2022

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting Here:

[https://glwater.zoom.us/j/89249757345?](https://glwater.zoom.us/j/89249757345?pwd=cnhFeUhORWZbHBQSU9PSUtVHZZPZz09)
[pwd=cnhFeUhORWZbHBQSU9PSUtVHZZPZz09](https://glwater.zoom.us/j/89249757345?pwd=cnhFeUhORWZbHBQSU9PSUtVHZZPZz09)

Join By Telephone:

888 788 0099 US Toll-free

877 853 5247 US Toll-free

Meeting ID: 892 4975 7345

Passcode: 829151

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move Item 8.E. (Quarterly Investment Report) to Item 7.D.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support: Gary Brown

Action: Approved as Amended

The motion carried unanimously.

4. Approval of Minutes

[2022-204](#) Minutes of April, 22, 2022**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [4A April 22, 2022 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the April 22, 2022 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

[2022-207](#) Minutes of May 6, 2022**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [4B May 6, 2022 Audit Committee Special Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the May 6, 2022 Audit Committee Special Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business**A. [2022-208](#) Water Residential Assistance Program Funding Reallocation****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [6A1 2022-208 WRAP Tables 1-4](#)
[6A2 WRAP Funding Reallocation Letter - Wayne Metro](#)
[6A3 Quarterly WRAP Report thru 3.31.2022](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of June 22, 2022

The motion carried by a unanimous vote.

B. [2022-209](#) Water Residential Assistance Program Changes

Sponsors: Nicolette Bateson

Indexes: Finance

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Recommended for Approval to the Board of Directors

Agenda of June 22, 2022

The motion carried by a unanimous vote.

7. New Business**A. [2022-210](#) Resolution to Adopt the City of Detroit Water and Sewerage
Department Water Main Replacement - FY 2023 Drinking Water State
Revolving Fund (DWSRF) Project Plan**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A0 AC Memo - Request to Approve DWSD DWSRF Project Plan](#)

[7A2 Resolution- Approval of DWSD DWSRF Project Plan](#)

[7A3 DWSD - DWSRF Project Plan \(WS-732, WS-733\)](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Recommended for Approval to the Board of Directors

Agenda of June 22, 2022

The motion carried by a unanimous vote.

**B. [2022-211](#) Resolution Regarding Approval of Series Ordinance Authorizing
Issuance and Sale of Water Supply System Revenue Bonds in an
Amount Not to Exceed \$40,000,000 (Ordinance 2022-03)**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B0 AC Memo - Approval of Series Ordinance 2022-03- Water Supply
System](#)

[7B2 Series Ordinance \(2022 SRF 2 4 Quarter DWRF\)](#)

[7B3 Resolution Approving 2022 SRF-2 Ordinance \(DWRF\)](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of June 22, 2022

The motion carried by a unanimous vote.

C. [2022-212](#) **Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewer Disposal System Revenue Bonds in an Amount Not to Exceed \$66,000,000 (Ordinance 2022-04)**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C1 AC Memo - Approval of Series Ordinance 2022-04- Sewer Disposal System](#)
[7C3 Series Ordinance \(2022-SRF-2 GLWA Sewer\)](#)
[7C4 Resolution Approving 2022-2 SRF Series Ordinance \(Sewer\) 5742-01](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Recommended for Approval to the Board of Directors

Agenda of June 22, 2022

The motion carried by a unanimous vote.

D. [2022-217](#) **Quarterly Investment Report**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E1 Quarterly Investment Report Cover Memo March 2022](#)
[8E2 GLWA Quarterly Report March 2022 Final](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2022-213](#) **CFO Report**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report May 2022rev](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

Note: A Special Audit Committee Meeting has been scheduled for Tuesday, June 7, 2022, at 8:00 a.m. to review FY 2022 third quarter budget amendments.

B. [2022-214](#) Monthly Financial Report for February 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B February 2022 Financial Report_Tagetik](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2022-215](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Business Inclusion and Diversity Program Update](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2022-216](#) Quarterly WRAP Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Quarterly WRAP Report thru 3.31.2022](#)

[8D2 Appendix A - Quarterly WRAP Performance Metrics Report](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

E. [2022-218](#) Qualified Financial Institution Review

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F1 Cover Memo Qualified Financial Institution Review May 2022](#)

[8F2 PFM Approved Broker List Q1 2022](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

F. [2022-219](#) Annual Pension Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G Annual Pension Report Binder](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications**A. [2022-220](#) The Procurement Pipeline for May 2022**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for May 2022](#)

No Action Taken

10. Look Ahead

A Special Audit Committee Meeting has been scheduled for Tuesday, June 7, 2022 at 8:00 a.m.

The next regular Audit Committee Meeting is scheduled for Friday, June 24, 2022 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:26 a.m.