



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, June 25, 2021

8:00 AM

Telephonic Meeting

Audit Committee

Meeting Minutes - Final

June 25, 2021

Telephonic Meeting

Call-In Number: 1-313-771-3116 Conference ID: 868 434 344#

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Roll Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

Committee Members' Attendance Location:

Chairperson Baker (Clinton Township, Michigan)

Director Brown (Detroit, Michigan)

Director Quadrozzi (Wolcott, Wayne County, New York)

3. Approval of Agenda

Chairperson Baker requested a Motion to Approve the Agenda.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

[2021-232](#) Approval of Minutes of May 21, 2021

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A May 21, 2021 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the May 21, 2021 Audit Committee Meeting Minutes.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2021-263](#) PFM Financial Advisor Presentation - Municipal Market Update and Refunding Outlook

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A Financial Advisor Presentation Cover Letter](#)
[7A1 GLWA Audit Committee Presentation June 2021v8](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2021-188](#) Bi-Annual Transformation Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 Bi-Annual Transformation Report](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. CFO Report (verbal)

Nicolette Bateson, Chief Financial Officer/Treasurer, provided a verbal update on the following:

- Thanked Steve Hoover (Financial Reporting Manager) on the Year-End Close and Year-End Audit
- Update on current Auditor's Contract

B. [2021-264](#) Monthly Financial Report for March 2021

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B March 2021 Financial Report Tagetik](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2021-252](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Business Inclusion and Diversity Program Update](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2021-266](#) Gifts, Grants & Other Resources Report through May 31, 2021

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D Gifts, Grants & Other Resources Report](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

E. [2021-268](#) Quarterly CWIP Report FY 2021 Q3

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G Quarterly CWIP Report FY 2021 Q3](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications

A. [2021-269](#) The Procurement Pipeline for June 2021

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for June 2021](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

10. Look Ahead

A. The next Audit Committee Meeting is scheduled to be held Friday, July 23, 2021 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:49 a.m.