



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Thursday, October 31, 2019

12:00 PM

Water Board Building 5th Floor

Special Meeting

1. Call To Order

Chairman Baker called the meeting to order at 12:00 p.m.

2. Quorum Call

Present: 2 - Chairman Brian Baker, and Director Gary Brown

3. Approval of Agenda

Chairman Baker requested a Motion to approve the Agenda.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

None

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2019-397](#) Proposed Contract for Investment Advisor Services Request

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 GLWA Audit Committee Memo Investment Advisor Appointment.pdf](#)
[7A2 Board Letter Draft RFP 1902721 Investment Advisor Services.pdf](#)
[7A3 PFM Asset Management – Fees.pdf](#)
[7A4 Procurement Report RFP 1902721.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors Workshop Meeting
Agenda of November 13, 2019

The motion carried by a unanimous vote.

8. Reports

None

9. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, November 15, 2019 at 8:00 a.m.

10. Information

Chairman Baker made inquiries regarding a GLWA Risk Management Annual Report, and location on the GLWA website of all contracts GLWA enters into.

11. Other Matters

Nicolette Bateson, Chief Financial Officer/Treasurer, gave an update regarding distribution of the Audit Report to the Committee and potential meetings.

12. Adjournment

Chairman Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 12:19 a.m.