



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, March 15, 2019

8:00 AM

Water Board Building 5th Floor

1. Call To Order

Chairman Daddow called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairman Robert Daddow, Director Brian Baker, and Director Gary Brown

3. Approval of Agenda

Chairman Daddow requested a Motion to approve the Agenda.

Motion By: Brian Baker

Support: Gary Brown

Action: Approved

The motion carried unanimously.

4. Approval of Minutes

A. [2019-123](#) Approval of Minutes of February 15, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [February 15, 2019 Audit Committee Meeting Minutes.pdf](#)

Chairman Daddow requested a Motion to approve the February 15, 2019 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

Jeff McKeen, General Manager of the Southeastern Oakland County Water Authority thanked the Board of Directors and GLWA staff for getting the Charges approved on Wednesday, March 13, 2019.

6. Old Business

- A. [2019-127](#) Update: GLWA and DWSD Shared Services True-Up Status for FY 2017 and Summary of Shared Services Billings and Payments

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Shared Services Update 3.15.2019.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

7. New Business

- A. [2019-128](#) Annual Update with the Financial Advisor

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [PFM Refunding and Market Update 3.15.19 v2.pdf](#)

[PFM Market Update Presentation March 2019.pdf](#)

[PFM Special Report on Continuing Disclosure- 15c2-12
Amendments.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

- B. [2019-129](#) FY 2019 Q2 Construction Work-in-Progress Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Quarterly CWIP Rpt Cover Memo.pdf](#)

[Quarterly CWIP Rpt_FY 2019 Q2.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2019-130](#) Drinking Water Revolving Fund Project Plan Submittals for the 14 Mile Transmission Main Loop Project

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee Communication 2020 DWRP Project.pdf](#)
[14 Mile Transmission Main Loop- Public Hearing Notice.pdf](#)
[Draft Resolution - 14 Mile Transmission Main Loop Project.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

**Action: Recommended for Approval to the Board of Directors
Agenda of March 27, 2019**

The motion carried by a unanimous vote.

8. Reports

A. [2019-131](#) Monthly Financial Report for December 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Monthly Financial Report for December 2018 for 3.15.2019.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

B. CFO Update (verbal)

Nicolette Bateson, Chief Financial Officer/Treasurer, stated that following the Board's action on Wednesday, March 13, 2019 on rates and charges, letters will be mailed to GLWA's member partners on Monday, March 18, 2019 with the final charges, in advance of the March 21, 2019 One Water Partnership Meeting.

9. Look Ahead

The next Audit Committee Meeting has been rescheduled from April 26, 2019 to Wednesday, April 24, 2019 at 11:30 a.m.

10. Information

None

11. Other Matters

None

12. Adjournment

Chariman Daddow requested a Motion to Adjourn.

Motion By: Robert Daddow

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:52 a.m.