



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Thursday, November 9, 2023

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:
[https://glwater.zoom.us/j/82993934643?](https://glwater.zoom.us/j/82993934643?pwd=OWcvWDkwd2dXa0JxdkVPQWVGbGVlUT09)
[pwd=OWcvWDkwd2dXa0JxdkVPQWVGbGVlUT09](https://glwater.zoom.us/j/82993934643?pwd=OWcvWDkwd2dXa0JxdkVPQWVGbGVlUT09)

Join By Telephone
US Toll-Free:
888 788 0099; or 877 853 5247
Meeting ID: 829 9393 4643
Passcode: 488727

Zoom Telephonic Meeting

1. Call To Order

Chairperson Baker called the meeting to order at 8:02 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Chairperson Baker requested a Motion to Approve the Agenda.

Nicolette Bateson, Chief Financial Officer/Treasurer, indicated the CFO Report would be given verbally.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2023-392](#) Approval of Minutes - September 22, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - September 22, 2023 Audit Committee Meeting](#)

Chairperson Baker requested a Motion to Approve the September 22, 2023 Audit Committee Meeting Minutes.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business**A.** [2023-396](#) Annual Financial Audit Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 FY 2023 Annual Financial Audit Update](#)

[6A1.1 FY 2023 Annual Financial Audit BT Timeline Update - SS 10.25.23](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2023-397](#) General Retirement System Component II Annual Pension Report Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6B GRS Component II Pension Report Update](#)

[6B1 GRS Valuation Component II-Legacy Pension Final 6.30.2022](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

7. New Business

A. [2023-398](#) Annual Report on Water System Max Day

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A MaxDay-PeakHourAnnualReport 2023](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2023-427](#) **Resolution Regarding Approval of Schedule of Member Partner Bad Debt Recovery Credits #2023-2 Totaling \$20,026,500 With Conditions Precedent Utilizing the Highland Park Bad Debt Recovery Credits Methodology**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B2.1 Board Letter Attachment Bad Debt Recovery 2023-427](#)

[7B3 Fully Executed Term Sheet by HP, GLWA, and SOM](#)

[7B4 Draft HP Bad Debt Credit Calculations 102323](#)

[7B5 CWW Resolution GLWA Highland Park 2023 with signature](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Referred to the Board of Directors Workshop Meeting for consideration

Agenda of November 16, 2023

The motion carried by a unanimous vote.

8. Reports

A. CFO Report (Verbal)

Nicolette Bateson, Chief Financial Officer/Treasurer, provided a verbal update on the implementation of Workday, training programs, and bond transactions.

B. [2023-400](#) Monthly Financial Report for June 2023 (unaudited)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B June 2023 Financial Report](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2023-401](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Business Inclusion and Diversity Program Update](#)
[8C1 REVISED B.I.D. Program Update September 2023](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

D. [2023-406](#) Charges Outreach & Modeling Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D Charges Outreach and Modeling Update - 10-27-2023](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

E. [2023-402](#) Affordability & Assistance Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E1 Affordability and Assistance Update](#)

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

F. [2023-403](#) Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F Grants Gifts and Other Resources Report](#)

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

G. [2023-404](#) Qualified Financial Institution Review

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G Qualified Financial Institutions Memo for Audit Committee Package](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications**A.** [2023-405](#) The Procurement Pipeline for October 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for October 2023](#)

No Action Taken.

B. [2023-399](#) Canceled Meeting Binder from October 27, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9B1 Cover Memo-Canceled Meeting Binder from October 27, 2023](#)

[9B2 Canceled Meeting Binder from October 27, 2023](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

10. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, November 17, 2023 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:31 a.m.