



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Final

### Audit Committee

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Friday, February 24, 2023

7:30 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Meeting

##### Join Zoom Meeting:

[https://glwater.zoom.us/j/89211877255?](https://glwater.zoom.us/j/89211877255?pwd=NEh5NnpuRUwxZW9ZUyt5N1ZxYXMzQT09)  
[pwd=NEh5NnpuRUwxZW9ZUyt5N1ZxYXMzQT09](https://glwater.zoom.us/j/89211877255?pwd=NEh5NnpuRUwxZW9ZUyt5N1ZxYXMzQT09)

##### Join By Telephone

##### US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 892 1187 7255

Passcode: 314767

#### 1. Call To Order

Chairperson Baker called the meeting to order at 7:31 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move Item 8.H. (Quarterly Investment Report) to Item 7.C.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Gary Brown

Support: Jaye Quadrozzi

Action: Approved as Amended

The motion carried unanimously.

#### 4. Approval of Minutes

**A.     [2023-021](#)     Minutes of February 13, 2023**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A February 13, 2023 Audit Committee Special Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the Minutes of the February 13, 2023 Audit Committee Special Meeting.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

**5. Public Comment**

There were no public comments.

**6. Old Business**

None

**7. New Business****A.     [2023-067](#)     Resolution to Approve the FY 2023 Second Quarter Budget Amendments**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A2 FY 2023 Second Quarter Budget Amendment Report](#)  
[7A3 Addendum 1 FY 2023 Second Quarter Budget Amendment Report cover](#)  
[7A4 Addendum 1 FY 2023 Second Quarter Budget Amendment Report](#)  
[7A5 Addendum 2 FY 2023 Second Quarter Budget Amendment Report cover](#)  
[7A6 Addendum 2 FY 2023 Second Quarter Budget Amendment Report](#)  
[7A7 FY 2023 Second Quarter Budget Amendment Resolution](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors  
Agenda of March 22, 2023

The motion carried by a unanimous vote.

**B.     [2023-065](#)     Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewer Disposal System Revenue Bonds in an Amount Not to Exceed \$105,000,000 (Ordinance 2023-01)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 AC Memo - Approval of Series Ordinance 2023-01- Sewer Disposal System](#)  
[7B3 Series Ordinance \(2023 SRF-1 3rd Quarter CWSRF\)](#)  
[7B4 Resolution Approving 2023 SRF-1 Series Ordinance \(CWSRF\)](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of March 22, 2023**

**The motion carried by a unanimous vote.**

**C.     [2023-075](#)     Quarterly Investment Report**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8H1 Quarterly Investment Report Cover Memo February 2023](#)  
[8H2 GLWA Quarterly Report December 2022 Final](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

## **8. Reports**

**A. CFO Report (verbal update)**

**Nicolette Bateson, Chief Financial Officer/Treasurer, gave a verbal update regarding appreciation of the Board of Directors adopting the Budget, implementation of Workday and staffing updates.**

**B.     [2023-068](#)     Monthly Financial Report for October 2022**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B October 2022 Financial Report\\_Tagetik](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

C.      [2023-069](#)      Monthly Financial Report for November 2022

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C November 2022 Financial Report\\_Tagetik](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

D.      [2023-070](#)      Business Inclusion and Diversity Program Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D REVISED 2.27.2023 for B.I.D. Audit Committee 2.24.2023](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

E.      [2023-071](#)      Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E Charges Outreach and Modeling Update - 02.24.23](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

F.      [2023-072](#)      Affordability & Assistance Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F Affordability and Assistance Update](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

**G.      [2023-074](#)      Gifts, Grants & Other Resources Report**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8G Gifts, Grants and Other Resources Report](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

**9. Communcations****[2023-076](#)      The Procurement Pipeline for February 2023**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for February 2023](#)

**No Action Taken**

**10. Look Ahead**

The next Audit Committee Meeting is scheduled for Friday, March 24, 2023 at 8:00 a.m.

**11. Other Matters**

**There were no other matters.**

**12. Adjournment**

**Chairperson Baker requested a Motion to Adjourn.**

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

**The motion carried by a unanimous vote.**

**There being no further business, the meeting was adjourned at 8:43 a.m.**