GREAT LAKES WATER AUTHORITY
AUGUST 2021 LOAN 7484-01---FINAL BOND TERM OPTIONS

Option	Average Annual Payment*	Total Debt Payments		
20 Year	$691,403	$14,368,485	Principal Amount of Loan	$12,845,000
30 Year	$514,111	$16,024,639	Less: Principal Foregiveness	($1,316,050)
39.08* Year	$432,034	$16,525,672	Adjusted Bond Amount	$11,528,950

20 Year Option				30 Year Option				39.08** Year Term Option			
Principal Mat. Year	Principal Due 1-Oct	Interest Rate	Total P&I From Revenues	Principal Mat. Year	Principal Due 1-Oct	Interest Rate	Total P&I From Revenues	Principal Mat. Year	Principal Due 1-Oct	**DISADV. Interest Rate**	Total P&I From Revenues
2021	0	1.875%	108,084 e	2021	0	2.125%	122,389 e	2021	0	1.875%	108,084 e
2022	0	1.875%	216,168 e	2022	0	2.125%	239,465 e	2022	0	1.875%	216,168 e
2023	0	1.875%	216,168 e	2023	0	2.125%	239,465 e	2023	0	1.875%	216,168 e
2024	478,950	1.875%	690,628	2024	278,950	2.125%	515,451	2024	218,950	1.875%	433,065
2025	485,000	1.875%	687,641	2025	285,000	2.125%	515,509	2025	225,000	1.875%	434,953
2026	495,000	1.875%	688,453	2026	290,000	2.125%	514,400	2026	230,000	1.875%	435,688
2027	505,000	1.875%	689,078	2027	300,000	2.125%	518,131	2027	230,000	1.875%	431,375
2028	515,000	1.875%	689,516	2028	305,000	2.125%	516,703	2028	235,000	1.875%	432,016
2029	525,000	1.875%	689,766	2029	310,000	2.125%	515,169	2029	240,000	1.875%	432,563
2030	535,000	1.875%	689,828	2030	315,000	2.125%	513,528	2030	245,000	1.875%	433,016
2031	545,000	1.875%	689,703	2031	325,000	2.125%	516,728	2031	250,000	1.875%	433,375
2032	560,000	1.875%	694,344	2032	330,000	2.125%	514,769	2032	255,000	1.875%	433,641
2033	570,000	1.875%	693,750	2033	335,000	2.125%	512,703	2033	260,000	1.875%	433,813
2034	580,000	1.875%	692,969	2034	340,000	2.125%	510,531	2034	265,000	1.875%	433,891
2035	590,000	1.875%	692,000	2035	350,000	2.125%	513,200	2035	265,000	1.875%	428,922
2036	600,000	1.875%	690,844	2036	360,000	2.125%	515,656	2036	270,000	1.875%	428,906
2037	615,000	1.875%	694,453	2037	370,000	2.125%	517,900	2037	275,000	1.875%	428,797
2038	625,000	1.875%	692,828	2038	375,000	2.125%	514,984	2038	280,000	1.875%	428,594
2039	635,000	1.875%	691,016	2039	385,000	2.125%	516,909	2039	285,000	1.875%	428,297
2040	650,000	1.875%	693,969	2040	390,000	2.125%	513,675	2040	295,000	1.875%	432,859
2041	660,000	1.875%	691,688	2041	400,000	2.125%	515,281	2041	300,000	1.875%	432,281
2042	675,000	1.875%	694,172	2042	405,000	2.125%	511,728	2042	305,000	1.875%	431,609
2043	685,000	1.875%	691,422	2043	415,000	2.125%	513,016	2043	310,000	1.875%	430,844
2044	0	0.000%	0	2044	425,000	2.125%	514,091	2044	315,000	1.875%	429,984
2045	0	0.000%	0	2045	435,000	2.125%	514,953	2045	320,000	1.875%	429,031
2046	0	0.000%	0	2046	445,000	2.125%	515,603	2046	330,000	1.875%	432,938
2047	0	0.000%	0	2047	450,000	2.125%	511,094	2047	335,000	1.875%	431,703
2048	0	0.000%	0	2048	460,000	2.125%	511,425	2048	340,000	1.875%	430,375
2049	0	0.000%	0	2049	470,000	2.125%	511,544	2049	345,000	1.875%	428,953
2050	0	0.000%	0	2050	480,000	2.125%	511,450	2050	355,000	1.875%	432,391
2051	0	0.000%	0	2051	490,000	2.125%	511,144	2051	365,000	1.875%	435,641
2052	0	0.000%	0	2052	500,000	2.125%	510,625	2052	370,000	1.875%	433,750
2053	0	0.000%	0	2053	510,000	2.125%	515,419	2053	375,000	1.875%	431,766
2054	0	0.000%	0	2054	0	0.000%	0	2054	385,000	1.875%	434,641
2055	0	0.000%	0	2055	0	0.000%	0	2055	390,000	1.875%	432,375
2056	0	0.000%	0	2056	0	0.000%	0	2056	400,000	1.875%	434,969
2057	0	0.000%	0	2057	0	0.000%	0	2057	405,000	1.875%	432,422
2058	0	0.000%	0	2058	0	0.000%	0	2058	410,000	1.875%	429,781
2059	0	0.000%	0	2059	0	0.000%	0	2059	420,000	1.875%	432,000
2060	0	0.000%	0	2060	0	0.000%	0	2060	430,000	1.875%	434,031
TOTAL	$11,528,950		$14,368,485		$11,528,950		$16,024,639		$11,528,950		$16,525,672

* Average debt service for years with principal repayment.

*Term 39.08 years in order to comply with State law limitation of 40 year maximum term.

e = estimated. Interest payments during the construction draw period will be based on the actual amount drawn.

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7.22.21