



Financial Services Audit Committee Communication

Date: December 18, 2020

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer & Treasurer

Re: CFO Update

This month we are providing follow-up information as previously requested.

1. Better understanding the aged DWSD Accounts Receivable

See attached analysis from Tom Naughton, Chief Financial Officer for DWSD.

Mr. Naughton also notes “The pandemic played a big role in the total AR increases, especially for residential and commercial customers. Importantly, however, increases in the allowances for doubtful accounts have kept pace and the net valuation actually decreases.”

2. Draft FY 2022 – FY 2026 CIP question from Jeff McKeen, SOCWA

See attached memo from Andrew Sosnoski, Construction Accounting & Financial Reporting Manager.

Proposed Action: Receive and file this report.