



**Financial Services
Audit Committee Communication**

Date: December 18, 2020

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, Chief Financial Officer Treasurer

Re: Proposed FY 2031 Ten-Year Financial Plan

Background: At least annually, the Great Lakes Water Authority (GLWA) updates its ten-year financial plan. This is often done in conjunction with the annual budgeting cycle, in preparation for a bond transaction, or when new facts, circumstances, or programs arise that call for better understanding a current decision point with the added context of long-term financial implications. The last updates were in the form of the financial feasibility analysis within the official statements for refunding transactions released in April 2020 for the water system and June 2020 for the sewer system.

Analysis: Attached are the following.

- A. Updated proposed ten-year financial plan reflect the upcoming discussion of the FY 2022 & 2023 Biennial Budget and Five-Year Plan.
- B. Also attached is a presentation that will be reviewed with the Audit Committee
“Proposed FY 2022+ Financial Plan - Top Ten Highlights”

Proposed Action: Receive and file report.