



Financial Services Audit Committee Communication

Date: December 18, 2020

To: Great Lakes Water Authority Audit Committee

From: Lisa L Mancini, Financial Planning & Analysis Manager

Re: Discussion Draft: FY 2022 & FY 2023 Biennial Budget and Five-Year Plan

Background: In accordance with service agreements with the Great Lakes Water Authority (GLWA) member partners, the budget and charges for the next fiscal year are annually presented in January each year. To accommodate that schedule, the budget process for the GLWA begins early in the fiscal year. This year, we are presenting draft budget materials to the Audit Committee in December. *Please note that there continues to be refinements within the operations and maintenance budget, but the total for that category will remain the same as we move toward the complete draft budget document for presentation at the next Audit Committee meeting on January 15, 2021 at 8:00 am.*

Analysis: Attached are the following related to the discussion of the FY 2022 & 2023 Biennial Budget and Five-Year Plan.

- ✓ Top Ten FY 2022+ Financial Plan Highlights Presentation that spans the FY 2022 & FY 2023 Biennial Budget and Five-Year plan in addition to the FY 2031 Ten-year Financial Plan prepared by The Foster Group
- ✓ Draft operating area budgets for operations and maintenance (O&M) activities; the flow of the individual area documents follow the flow below with key matters for the proposed budget highlighted in yellow
 - Highlights from each operating area chief
 - Contracts
 - Organization
 - Biennial Budget Request
 - Personnel Budget
 - Five Year Financial Plan
 - Capital Outlay
- ✓ Line Item Budget and Financial Plan Schedule of upcoming activities and due dates related to the budget cycle

Proposed Action: Receive and file the discussion draft of the FY 2022 & FY 2023 Biennial Budget and Five-Year Plan.