

FINANCIAL SERVICES AREA

September 2020 Audit Committee

The September GLWA Audit Committee meeting is postponed to September 25, 2020.

Annual Financial Audit

Preparations for our annual audit have been ongoing since June 2020 and the audit is currently underway. The GLWA external auditors from the firm Baker Tilly are completing preliminary audit work in early September 2020 and virtual field work in October 2020. The audit is planned to conclude in late November to meet the required deadline to file yearend financial statements with the State of Michigan by the end of December.

The Financial Services Area (FSA) held their most recent quarterly meeting on September 2, 2020 using the newly implemented Microsoft Teams platform. A total of 90 team members were able to engage effectively, most using Teams for the first time, with the support of the GLWA IT team to help kick off the meeting. The theme of this quarterly session was Health & Wellness and included a discussion on how team members are coping with “back to school” challenges. Guest speaker Sherrian Greenwood, Manager of GLWA Benefits and Wellness, discussed initiatives and programs offered to GLWA employees including Walking Our Waterways (61 Day Challenge), One Water Wellness, and Michigan’s New Auto Insurance Law.

FEMA Reimbursement Update

GLWA submitted our first FEMA Reimbursement request on September 16, 2020. This first request represents funds paid out in Fiscal Year 2020 for COVID-19 related contracts in the amount of \$1,858,712. If approved for the entire amount, GLWA will receive \$1,394,034 or 75% of our request. It may take several months of federal reviews before we are notified if FEMA needs additional information or we have been approved. At the same time, we are working on additional reimbursement submissions that will include PPE, tents for health screening, and COVID eligible inventory.

FSA Quarterly Meeting

