



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Wednesday, February 12, 2020

10:00 AM

Water Board Building 5th Floor

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#### Special Meeting

#### 1. Call To Order

Chairperson Baker called the meeting to order at 10:06 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Abe Munfakh

Director Brown joined the meeting at 10:15 a.m. under Item 7A.

#### 3. Approval of Agenda

Chairman Baker requested a Motion to approve the Agenda.

**Motion By:** Brian Baker

**Support By:** Abe Munfakh

**Action:** Approved

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

None

#### 5. Public Comment

There were no public comments.

#### 6. Old Business

None

#### 7. New Business

- A.**     [2020-062](#)     Review of Draft Feasibility Consultant Report- 2020 Water and Sewer Bond Transactions
- Sponsors:**   Nicolette Bateson
- Indexes:**    Finance
- Attachments:** [7A1 Audit Committee Memo-Prelim Feas Rpt 02.12.2020](#)  
                                  [7A2 Prelim Feas Rpt 021220pw](#)
- Motion By:** Gary Brown  
                  **Support By:** Abe Munfakh  
                  **Action:** Received and Filed  
                  **The motion carried by a unanimous vote.**
- B.**     [2020-063](#)     Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue and Revenue Refunding Bonds in an Amount Not to Exceed \$515,000,000
- Sponsors:**   Nicolette Bateson
- Indexes:**    Finance
- Attachments:** [7B1 Audit Committee Memo- Water Revenue and Revenue Refunding Series Ordinance 02.12.2020](#)  
                                  [7B2 Board Letter- Water Revenue and Revenue Refunding Series Ordinance 2.12.2020](#)  
                                  [7B3 Water Revenue and Revenue Refunding Series Ordinance FINAL 2.12.2020](#)  
                                  [7B4 Resolution- Approval of Water Revenue and Revenue Refunding Series Ordinance FINAL 2.12.2020](#)
- Motion By:** Abe Munfakh  
                  **Support By:** Gary Brown  
                  **Action:** Recommended for Approval to the Board of Directors Workshop Meeting Agenda of February 12, 2020  
                  **The motion carried by a unanimous vote.**

- C.      [2020-064](#)      Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Refunding Bonds in an Amount Not to Exceed \$800,000,000

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 Audit Committee Memo- Sewer Revenue Refunding Series Ordinance 02.12.2020](#)  
[7C2 Board Letter- Sewer Revenue Refunding Series Ordinance 02.12.2020](#)  
[7C3 Sewer Revenue Refunding Series Ordinance FINAL 2.12.2020](#)  
[7C4 Resolution- Approval of Sewer Revenue Refunding Series Ordinance FINAL 2.12.2020](#)

**Motion By:** Abe Munfakh

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors Workshop Meeting  
Agenda of February 12, 2020

The motion carried by a unanimous vote.

## 8. Reports

None

## 9. Look Ahead

The next Audit Committee Meeting will be held Friday, February 21, 2020 at 8:00 a.m.

## 10. Information

None

## 11. Other Matters

None

## 12. Adjournment

Chairman Baker requested a Motion to Adjourn.

**Motion By:** Abe Munfakh

**Support By:** Gary Brown

**Action:** Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:56 a.m.