



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Monday, January 27, 2020

8:30 AM

Water Board Building 5th Floor

1. Call To Order

Director Brown (Acting Chairperson) called the Meeting to order at 8:30 a.m., and adjourned the meeting to the call of the Chair until Director Baker and Nicolette Bateson, Chief Financial Officer/Treasurer, arrive.

Note: The 2020 Audit Committee Chairperson will be nominated once all members of the Committee are present.

Director Baker arrived at 8:31 a.m.

Director Brown nominated Director Baker to serve as the Chairperson of the Audit Committee, supported by Director Munfakh. The nomination carried by a unanimous vote.

Chairperson Baker called the meeting back to order at 8:35 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Abe Munfakh

3. Approval of Agenda

Chairperson Baker requested a Motion to approve the Agenda.

Motion By: Gary Brown

Support: Abe Munfakh

Action: Approved

The motion carried unanimously.

4. Approval of Minutes

A. Approval of Minutes of December 19, 2019

Chairperson Baker requested a Motion to approve the December 19, 2019 Audit Committee Meeting Minutes.

Motion By: Abe Munfakh

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

- A. [2020-026](#) Update: Oakland Macomb Interceptor Drain Drainage District Wastewater Disposal Services Contract Amendment Implementation

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 OMID Contract Amendment Update.pdf](#)

Motion By: Abe Munfakh

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

7. New Business

- A. [2020-028](#) Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 Approval of Series Ordinance- Water Revenue Bonds 1.17.20.pdf](#)

[7A2 2020 DWRF Series Ordinance- DWSD.pdf](#)

[7A3 Resolution Approving 2020 DWRF Series Ordinance.pdf](#)

Motion By: Abe Munfakh

Support By: Gary Brown

**Action: Recommended for Approval to the Board of Directors Workshop Meeting
Agenda of February 12, 2020**

The motion carried by a unanimous vote.

- B.** [2020-029](#) Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7B1 Approval of Series Ordinance- Sewer Revenue Bonds 1.17.20.pdf](#)
[7B2 2020 SRF Series Ordinance- GLWA.pdf](#)
[7B3 Resolution Approving 2020 SRF Series Ordinance.pdf](#)
- Motion By:** Gary Brown
Support By: Abe Munfakh
Action: Recommended for Approval to the Board of Directors Workshop Meeting Agenda of February 12, 2020
The motion carried by a unanimous vote.
- C.** [2020-030](#) Quarterly Water Residential Assistance Program Report for October 2019
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7C1 Quarterly WRAP Report as of 10.31.2019.pdf](#)
- Motion By:** Gary Brown
Support By: Abe Munfakh
Action: Received and Filed
The motion carried by a unanimous vote.
- D.** [2020-031](#) Water Residential Assistance Program Reallocation Request for Uncommitted FY 2019 Funds
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7D1 FY 2019 WRAP Reallocation Request.pdf](#)
[7D2 Wayne Metro Reallocation Req. Letter 1.10.2020v2.pdf](#)
[7D3 Wayne Metro Presentation WRAP Reallocation Req for 1.17.19 AC.pdf](#)
- Motion By:** Gary Brown
Support By: Abe Munfakh
Action: Received and Filed
The motion carried by a unanimous vote.

6B. [2020-027](#) Continued Review - Proposed FY 2021 & FY 2022 Biennial Budget and Five-Year Financial Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6B01 Continued Review - Proposed FY 2021 & FY 2022 Biennial Budget and Five-Year Financial Plan.pdf](#)
[6B02 Executive Summary Schedules - Biennial Budget & 5 yr plan.pdf](#)
[6B03 TFG1 Budget Questions 011420 TFG.pdf](#)
[6B04 DH1 PFM Earnings Projection Cover Memo.pdf](#)
[6B05 DH2 GLWA Investment Earnings Projection Memo from PFM.pdf](#)
[6B06 FY 2021 O and M Budget One pager 1.09.2020.pdf](#)
[6B08a Personnel Staffing and FTE count FY 2018 - 2025 Update 12-10-19-KI.pdf](#)
[6B08b Personnel Budget FY 2019-FY 2025 COMPILED -Headcount reporting.pdf](#)
[6B10 Capital Outlay Financial Plan.pdf](#)
[6B11 Process and Calendar FY 2021 and FY 2022 Biennial Budget v12.16.2019.pdf](#)
[6B12 Preliminary FY 2021 Charges 012020](#)
[6B13 BOD Presentation 012220](#)
[6B14 FY 2021 Budget Highlights Presentation](#)
[6B15 Capital Funding Sources Uses 1.27.2020](#)
[6B16 Capital Funding Sources Uses Amounts 1.27.2020](#)

Motion By: Abe Munfakh

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2020-032](#) Monthly Financial Report for October 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A GLWA Monthly Financial Report October 2019.pdf](#)

Motion By: Abe Munfakh

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2020-033](#) Quarterly Debt Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B1 Quarterly Debt Report as of 9.30.2019.pdf](#)

Motion By: Abe Munfakh

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

9. Look Ahead

The next Audit Committee Meeting will be held on Friday, February 21, 2020 at 8:00 a.m.

10. Information

None

11. Other Matters

None

12. Adjournment

Motion By: Brian Baker

Support: Gary Brown

Action: Approved

The motion carried unanimously.

There being no further business, the meeting was adjourned at 11:00 a.m.