

PFM Asset Management - Fees

		Current Pricing		RFP Proposal		Negotiated	
	<u>Maximum Portfolio \$</u>	<u>Rate</u>	<u>Fee \$</u>	<u>Rate</u>	<u>Fee \$</u>	<u>Rate</u>	<u>Fee \$</u>
1st Tier	\$ 100,000,000	0.08%	\$ 80,000	0.08%	\$ 80,000	0.07%	\$ 70,000
2nd Tier	100,000,000	0.06%	60,000	0.06%	60,000	0.05%	50,000
3rd Tier	800,000,000	0.05%	400,000	0.05%	400,000	0.04%	320,000
Portfolio Balance	<u>\$ 1,000,000,000</u>	Annual	<u>\$ 540,000</u>	Annual	<u>\$ 540,000</u>	Annual	<u>\$ 440,000</u>