

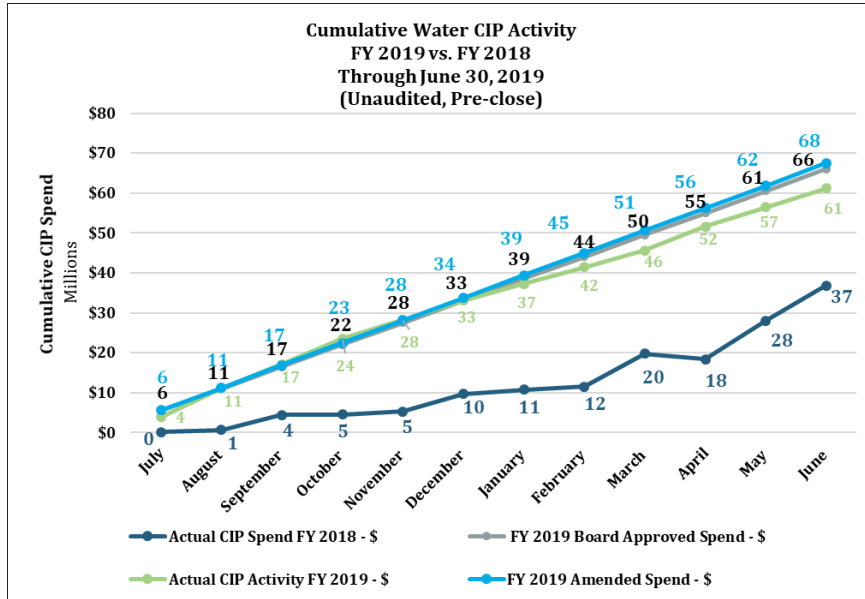


Construction Work In Progress

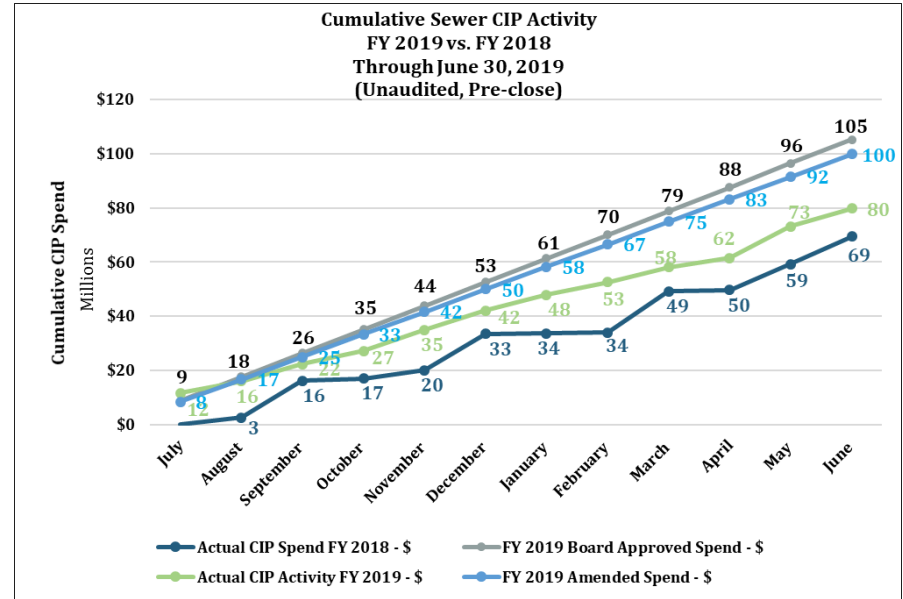
Andrew Sosnoski

Manager – Construction Accounting & Financial Reporting

FY 2019 Total CIP Spend (Unaudited, Pre-Close)



Water System Capital Improvement Plan Spend: As of June 2019, the Water system incurred over \$61 million of CIP costs to date. This is 92.7% of the total prorated Board-approved spend and 90.7% of the total prorated amended spend. Values presented are unaudited, pre-close and may differ from audited financial statements.



Sewer System Capital Improvement Plan Spend: As of June 2019, the Sewer system incurred nearly \$80 million of CIP costs to date. This is 75.8% of the total prorated Board-approved spend and 79.9% of the total prorated amended spend. Values presented are unaudited, pre-close and may differ from audited financial statements.

Prorated Board Approved Spend: Calculated by dividing 100% of the total FY 2019 board-approved Capital Improvement Plan by twelve equal months.

Prorated Amended Spend: Generally represents amendments to the plan based on award of contracts, change orders or cancelled projects resulting in variances to plan.