



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
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Meeting Minutes - Draft

Audit Committee

Friday, June 21, 2019

8:00 AM

Water Board Building 5th Floor

1. Call To Order

Chairman Daddow called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairman Robert Daddow, Director Brian Baker, and Director Gary Brown

Note: Director Brown's attendance via teleconference.

3. Approval of Agenda

Chairman Daddow requested a Motion to approve the Agenda.

Motion By: Brian Baker

Support: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2019-258](#) Minutes of May 17, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [May 17, 2019 Audit Committee Meeting Minutes.pdf](#)

Chairman Daddow requested a Motion to approve the May 17, 2019 Audit Committee Meeting Minutes.

Motion By: Brian Baker

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

B. [2019-259](#) Minutes of May 29, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [May 29, 2019 Audit Committee Meeting Minutes.pdf](#)

Chairman Daddow requested a Motion to approve the May 29, 2019 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

C. [2019-260](#) Minutes of June 12, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [June 12, 2019 Audit Committee Meeting Minutes.pdf](#)

Chairman Daddow requested a Motion to approve the June 12, 2019 Audit Committee Meeting Minutes.

Motion By: Brian Baker

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

A. [2019-261](#) WRAP Reallocation Recommendation

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [WRAP Reallocation Request 6.21.19 Audit Committee DRAFT.pdf](#)
[WRAP Reallocation Tables 2A-2B-3A-3B 6.17.19 FINAL2.pdf](#)
[Wayne Metro Reallocation Request Letter 6.14.19.pdf](#)
[FINAL WRAP WM Reallocation Request June 2019 Power Point 6.13.19 JW.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of June 26, 2019

The motion carried by a unanimous vote.

7. New Business**A. [2019-262](#) FY 2020 State Revolving Fund (SRF) Project Plan Submittal for the Detroit Water and Sewerage Department Sewer Rehabilitation Project**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee Communication DWSD SRF Project Plan 6.21.19.pdf](#)
[DWSD Notice of Public Hearing SRF FY2020 6.19.2019 FINAL.pdf](#)
[Draft Resolution Approving FY 2020 SRF Project Plan.docx](#)
[DWSD FY2020 SRF Project Plan Draft Public Comment.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of June 26, 2019

The motion carried by a unanimous vote.

Note: The second "Resolved" on Page 32, second paragraph, first sentence has a typo which will be corrected to reflect "as the" for the Board presentation.

B. [2019-264](#) Investment Market Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee Memo June 2019 PFM Market Update](#)
[PFM Market Update June 2019 FINAL with DTH changes](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports**A.** [2019-265](#) Monthly Financial Report for March 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A GLWA Monthly Financial Report March 2019](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2019-266](#) FY 2019 Q3 Construction Work-in-Progress Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [FY 2019 Q3 Construction Work-in-Progress Report March 2019](#)
[CWIP FY 2019 Q3](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2019-267](#) Status Report: FY2019 Continuous Improvement Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: Contunuous Improvement Memo
[Contunuous Improvement Report](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

D. CFO Updates (verbal)

Nicolette Bateson, Chief Financial Officer/Treasurer, provided a verbal update on the following topics:

- FSA's Procurement Pipeline distributed to the Audit Committee identifying various scenarios that exist related to questions on tariffs received from vendors at GLWA's Vendor Outreach
- Upcoming Procurements
- Audit Contract

9. Look Ahead

Next Audit Committee Meeting

10. Information

None

11. Other Matters

None

12. Adjournment

Chairman Daddow requested a Motion to adjourn.

Motion By: Gary Brown

Support: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:05 a.m.