



Financial Services Audit Committee Communication

Date: May 15, 2019

To: Great Lakes Water Authority Audit Committee

From: Alicia Haskin, Management Professional – Intergovernmental Relations

Re: May 6, 2019 Reconciliation Committee Meeting Update

Background: The 2018 Memorandum of Understanding between the Detroit Water and Sewerage Department (DWSD) and Great Lakes Water Authority (GLWA) states that the Reconciliation Committee defined by the Water and Sewer Services Agreement shall meet at a minimum quarterly. The last meeting was on May 6, 2019.

The purpose of the quarterly meetings is to ensure there is communication between the two entities related to financial, operational, legal, capital planning, and other matters.

Analysis: The attached documents from the May 6th Reconciliation Committee Meeting include the following:

- Reconciliation Committee Meeting Summary
 - Summarizes the items discussed and the action items from the meeting.
- DWSD Loan Receivable Amortization Schedule
 - Defines the required repayment of the DWSD FY 2016 and FY 2017 Sewer shortfall and payments made to date.
- Draft DWSD Monthly Financial Report
 - Assists both parties in understanding the financial position of DWSD for FY 2019 to date.
- Draft DWSD Other Reports
 - Assists both entities in understanding the FY 2019 DWSD revenue trends and forecast.

Proposed Action: Receive and file report.