



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Wednesday, April 24, 2019

11:30 AM

Water Board Building 5th Floor

Special Meeting

1. Call To Order

Chairman Daddow called the meeting to order at 11:30 a.m.

2. Quorum Call

Present: 3 - Chairman Robert Daddow, Director Brian Baker, and Director Gary Brown

3. Approval of Agenda

Chairman Daddow requested a Motion to approve the Agenda.

Motion By: Brian Baker

Support: Gary Brown

Action: Approved

The motion carried unanimously.

4. Approval of Minutes

A. [2019-172](#) Approval of Minutes of March 15, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [March 15 2019 Audit Committee Meeting Minutes.pdf](#)

Chairman Daddow requested a Motion to approve the March 15, 2019 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

None

6. Old Business

None

7. New Business

- A. [2019-175](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds an Amount Not to Exceed \$12,000,000 (Ordinance 2019-01)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of April 24, 2019

The motion carried by a unanimous vote.

- B. [2019-176](#) Authorizing Publication of Notice of Intent to Issue Water Supply System Revenue Bonds

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Authorizing Publication of Notice of Intent to Issue Water Supply System Revenue Bonds.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors Workshop Meeting

Agenda of May 8, 2019

The motion carried by a unanimous vote.

- C. [2019-177](#) Drinking Water Revolving Fund Project Plan Submittal for the Detroit Water and Sewerage Department Water Main Replacement - FY 2020 Drinking Water Revolving Fund Project Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Drinking Water Revolving Fund Project Plan Submittal for the Detroit Water and Sewerage Department Water Main Replacement – FY 2020 Drinking Water.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of April 24, 2019

The motion carried by a unanimous vote.

8. Reports

A. [2019-173](#) Monthly Financial Report for January 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [GLWA Monthly Financial Report January 2019.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2019-174](#) CFO Updates - Sewer Charges Methodology

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [CFO Update Sewer Charges Methodology.pdf](#)

Nicolette Bateson, Chief Financial Officer/Treasurer, provided updates on the following topics:

- External Auditor Selection
- Financial Automation System Implementation
- Charges Methodology

9. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, May 17, 2019 at 8:00 a.m.

10. Information

None

11. Other Matters

None

12. Adjournment

Chairman Daddow requested a Motion to Adjourn.

Motion By: Brian Baker

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 1:07 p.m.